

AS AMENDED

RESOLUTION NO. 92-089

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF SEP 29 1992

**AUTHORIZATION FOR NEGOTIATION TO LEASE THE
CPRR/CSNC WAREHOUSE AND OFFICE; DESIGNATING THE NEGOTIATING
TEAM; DESIGNATING FUNDS FOR BUILDING IMPROVEMENTS; AND
AUTHORIZING A SIXTY (60) DAY NEGOTIATING PERIOD**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1: The Executive Director or his designee, is authorized to:

- (a) Serve as the agent of the City of Sacramento in lease negotiations for the lease of the CPRR/CSNC warehouse and office building and adjacent area on the Old Sacramento Waterfront.
- (b) Negotiate with potential lessees for a period not to exceed sixty (60) days from the completion of the initial screening.
- (c) In accordance with Resolution 92-044, not more than \$400,000 from the previously allocated Docks improvement funds to make building improvements to the warehouse site riverfront restaurant. These funds will not be disbursed, until such time as a lease has been fully negotiated and executed and, thereafter, approved by the Redevelopment Agency of the City of Sacramento.
- (d) Perform other actions deemed necessary by the Executive Director, related to such negotiations.

Section 2: A negotiating team comprised of the following members is appointed to conduct said lease negotiations:

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- (a) a representative of the City Manager's Office
- (b) a representative of the City Attorney's Office
- (c) the Agency's Real Estate Specialist
- (d) a representative of the Agency's Community Development Department.

Anne Rudin
CHAIR

ATTEST:

Talrie A. Burrows
SECRETARY

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