

RESOLUTION NO. 2006-436

Adopted by the Sacramento City Council

June 13, 2006

RETURN OF ASSESSMENT DISTRICT SURPLUS FUNDS TO PROPERTY OWNERS, ESTABLISHMENT OF A CAPITAL IMPROVEMENT PROJECT, TRANSFER TO THE GENERAL FUND, AND RELATED FINANCIAL TRANSACTIONS

BACKGROUND

- A. On June 13, 2006, the City Council adopted Resolutions Nos. 2006-434 & 2006-435 accepting the completion of assessment district public works in 42 Assessment Districts, declaring residual funds as surplus, directing a distribution in accordance with the Sections 8784, 8885 and 10427 of the Streets and Highways Code of California, and accepting the analysis of funds available, allowable uses, and affected property owners as contained in the Assessment District Closeout and Findings Report by NBS Inc., ("Report") dated May 2006
- B. Eligible property owners are those listed in the Report, a copy of which has been placed on file with the City Clerk.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the Background statements A and B are true.
- Section 2. The City Manager is hereby authorized to complete all necessary financial transactions to distribute the \$6,747,740 in surplus funds as follows:

\$3,856,489 To Property Owners
\$78,957 To Administrative Expenses
\$8,275 To the General Fund
\$2,804,019 To Maintenance Projects

- Section 3. The City Manager is further authorized to create a capital improvement project for the Pocket Road Sewer and to adjust the appropriations as shown and for the following purposes:

District Area	Account	Authorized Activity	Cost
Pocket Road Sewer	XJ01	Lining select sewer mains and sewer services to seal off the leaky joints.	\$2,505,083

Morrison Creek	WL51	Construct access ramps for cleaning	94,961
Pocket/Greenhaven	3497	Separation of the existing irrigation system from the Riverlake Village frontage system	35,000
Bell Avenue	3493	Repair existing curb ramps to City standards	12,804
Laguna Creek	3497	Streetscape and Irrigation Repairs	30,000
Laguna Creek	HC47	Biketrail Rehabilitation	92,942
New Ramona	RM77	Pavement Resurfacing	33,229
		Total:	\$2,804,019

Section 4 The City Manager is further authorized to carry forward unobligated operating appropriations in existence on June 30, 2006 into FY2006/07 until stated purposes have been achieved.


Adopted by the City of Sacramento City Council on June 13, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



 Mayor, Heather Fargo

Attest:



 Shirley Concollino, City Clerk