

**RESOLUTION NO. 2004-154**

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF MAR 04 2004

**EXECUTION OF A PROFESSIONAL SERVICES AGREEMENT WITH GRC  
REDEVELOPMENT CONSULTANTS; AND ECONOMIC DEVELOPMENT  
OPERATING BUDGET ADJUSTMENT**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

Section 1. The statements in the staff report, including without limitations, the environmental statements, are true and correct, and are hereby adopted.

Section 2. This project is determined to be of benefit to the Merged Downtown Sacramento Redevelopment Project Area and to the Richards Boulevard Redevelopment Project Area.

Section 3. The City Manager is authorized to enter into a professional services agreement, in the amount of \$158,400, with GRC Redevelopment Consultants, Inc. to make the required preparations for consideration of amendments a) to the Merged Downtown Sacramento Redevelopment Plan pursuant to SB 211, and b) to the Richards Boulevard Redevelopment Plan for an extension of eminent domain authority for an additional twelve-year period

Section 4. The City Council hereby approves a \$259,000 increase in the FY 03-04 revenue (101-440-4451-3530) and expense operating budget (101-440-4451-4258) for the Economic Development Department, as follows:

<u>Fund</u>	<u>Agency</u>	<u>Org. #</u>	<u>Obj./Rev. Code</u>	<u>Amount</u>
<i>Revenue</i>				
101	440	4451	3530	\$259,000
<i>Expense</i>				
101	440	4451	4258	\$259,000

Section 5. There is no other reasonable means of financing the activities and work approved by this Resolution.

  
MAYOR

ATTEST:

  
CITY CLERK

FOR CITY CLERK USE ONLY

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