

RESOLUTION NO. 2015-0265

Adopted by the Sacramento City Council

August 18, 2015

ESTABLISHING AN ACCOUNTING FUND FOR THE MCKINLEY VILLAGE COMMUNITY FACILITIES DISTRICT NO. 2015-04 (IMPROVEMENTS)

BACKGROUND

- A. Formation of McKinley Village Community Facilities District No. 2015-04 (Improvements) (the “**District**”) was approved by the City Council on July 28, 2015. Fiscal Year 2015/16 is the first year that landowners within the District will be subject to the special tax. A new accounting fund needs to be created in accordance with article IX, section 114, of the City Charter.
- B. The District will levy special taxes in an amount sufficient to reimburse the developer for public improvements and fee-related public improvements and to reimburse the City for administrative expenses.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The statements in Background paragraphs A and B are true and correct.
- Section 2. The City Manager is authorized and directed to create a new accounting fund to be designated as McKinley Village CFD 2015-04 (Improvements).

Adopted by the City of Sacramento City Council on August 18, 2015, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Johnson

Noes: None

Abstain: None

Absent: None

Attest:

Shirley Concolino Digitally signed by Shirley Concolino
DN: cn=Shirley Concolino, o=City of Sacramento, ou=City
Clerk, email=sconcolino@cityofsacramento.org, c=US
Date: 2015.08.25 10:14:08 -07'00'

Shirley Concolino, City Clerk