

March 28, 2001

**MINUTES
REGULAR MEETING OF THE
SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM
ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD
March 28, 2001**

CALL TO ORDER AND ROLL CALL

The Administration, Investment and Fiscal Management Board met in regular session in Conference Room 101, 921 Tenth Street, at 1:40 p.m. on March 28, 2001.

PRESENT: Nishimoto, Masuoka, Berke, DeCamilla

ABSENT: Sperling

CONSENT CALENDAR

MINUTES OF REGULAR MEETING HELD FEBRUARY 26, 2001

APPROVED

The Board received and reviewed the minutes of the regular meeting held February 26, 2001. Mr. Nishimoto moved the minutes be approved. The motion was seconded by Ms. Masuoka and was carried by the following vote:

AYES: Nishimoto, Masuoka, Berke, DeCamilla

NOES: None

INVESTMENTS - TREASURER'S ACTIVITY REPORT FEBRUARY 2001

ACCEPTED

The Board received and reviewed the Treasurer's Activity Report for February 2001.

Ms. Masuoka moved to accept the report. The motion was seconded by Mr. Nishimoto and was carried by the following vote:

AYES: Nishimoto, Masuoka, Berke, DeCamilla

NOES: None

March 28, 2001

REPORTS OF CONSULTANTS AND ADVISORS

CAPITAL RESOURCES DECEMBER 31, 2000 QUARTERLY REPORT AND PRESENTATION

ACCEPTED

The Board received Capital Resources December 31, 2000 Quarterly Report. Mr. John McLaughlin reviewed the report with the Board.

At the Board's request future presentations will be done by conference call unless there is an issue which requires Mr. McLaughlin's attendance at the meeting.

Ms. Masuoka moved to accept the report. The motion was seconded by Mr. Nishimoto and was carried by the following vote:

AYES: Nishimoto, Masuoka, Berke, DeCamilla

NOES: None

There being no further business the meeting was adjourned at 2:15 p.m. to meet again at the call of the chair.