

RESOLUTION NO. 2009-158

Adopted by the Sacramento City Council

March 17, 2009

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD PARK MAINTENANCE CFD NO. 2002-02, FUND 2233, FOR FISCAL YEAR 2008/2009

BACKGROUND

- A. On July 16, 2002, the property owners within the Neighborhood Park Maintenance CFD No. 2002-02 (CFD 2002-02) boundaries, which are Citywide with approximately 14,690 residential units, voted to approve the formation of the district;
- B. CFD 2002-02 formation was approved by the City Council on June 25, 2002;
- C. Property owners within the boundaries of CFD 2002-02 are assessed a special tax to cover the cost of delivering services of maintenance needs for parks located throughout the City;
- D. Special taxes to be collected in Fiscal Year 2008/2009 total \$963,399.
- E. Costs are estimated at \$963,399.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2002-02 at \$963,399 for both, and as shown on Exhibit A.

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Exhibit A: FY 2008/09 Budget & Parcel Assessment -1 Page

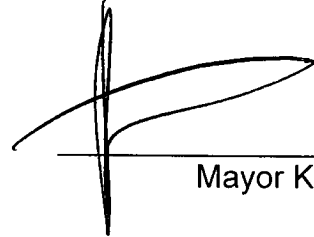
Adopted by the City of Sacramento City Council on March 17, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, McCarty, Pannell, Sheedy, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmembers Hammond and Tretheway.



Mayor Kevin Johnson

Attest:



Shirley Concolino, City Clerk

**NEIGHBORHOOD PARK MAINTENANCE CFD NO. 2002-02
FY 2008/09 BUDGET**

Beginning Fund Balance	\$105,785
Total Assessed to Property Owners	\$963,399
Maintenance Contract	\$926,569
Special Districts Administration	11,540
Billing Administration	
Consultant	14,775
Finance	1,227
County	<u>9,288</u>
Total Expenditures	\$963,399
Ending Fund Balance (Contingency)	\$105,785