



APPROVED 4.1
JUN 13 2000
OFFICE OF THE
CITY CLERK

OFFICE OF THE
CITY TREASURER

THOMAS P. FRIERY
TREASURER

CITY OF SACRAMENTO
CALIFORNIA

926 J STREET
SUITE 300
SACRAMENTO, CA
95814-2709

PH 916-264-5168
FAX 916-448-3139

June 2, 2000

City Council
Sacramento, California

Honorable Members in Session:

**SUBJECT: PUBLIC HEARING FOR ISSUANCE OF CITY OF SACRAMENTO
IMPROVEMENTS RELATED TO 2000 CAPITAL IMPROVEMENT
REVENUE BONDS**

LOCATION AND COUNCIL DISTRICT: Citywide

RECOMMENDATION: It is recommended that City Council conduct a public hearing to determine public benefit to this financing.

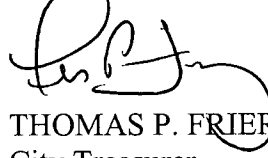
CONTACT PERSON: Lydia A. Lara, Deputy City Treasurer, 264-7746

FOR COUNCIL MEETING OF: June 13, 2000

SUMMARY:

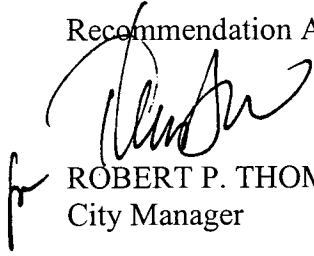
This report requests City Council to call a public hearing so as to consider the public benefit for the City of Sacramento to issue bonds through the Sacramento City Financing Authority for the Public Safety Building and Parking Garage. Pursuant to Section 6586.5 of the California Government Code, a notice of public hearing will be posted and a public hearing will take place on June 20, 2000, at the hour of 2:00 p.m., in the Council Chambers.

Respectfully Submitted,



THOMAS P. FRIERY
City Treasurer

Recommendation Approved



ROBERT P. THOMAS
City Manager

EXHIBIT A

**[To be published in The Daily Recorder
one time not later than Thursday, June 15, 2000]**

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT, pursuant to Section 6586.5 of the California Government Code, the City Council of the City of Sacramento (the "City") will hold a public hearing on Tuesday, the 20th day of June, 2000, at the hour of 2:00 p.m., at the regular meeting place of the City Council, City Council Chambers, Sacramento City Hall, 915 I Street, Sacramento, California 95814, which public hearing will consider the proposed financing for the City of Sacramento 2000 Public Safety and Parking Improvements to be located within the City by the issuance and sale by the Sacramento City Financing Authority of its 2000 Capital Improvement Revenue Bonds (City of Sacramento 2000 Public Safety and Parking Improvements) in an aggregate principal amount of not to exceed \$75,000,000 (the "Bonds"), and whether there are any significant public benefits to the City from such proposed financing, including demonstrable savings to the City from the issuance and sale of the Bonds, such as savings in effective interest rate, bond preparation, bond underwriting or bond issuance costs (in accordance with Section 6586 of the California Government Code), and at said public hearing any interested person may appear to address the City Council on the foregoing matters.

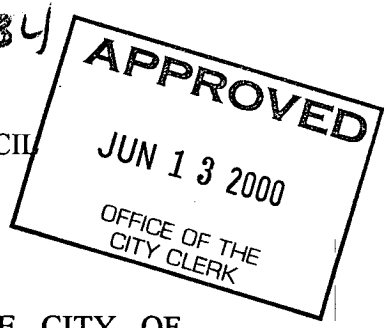
Dated: June 13, 2000.

City Clerk of the City of Sacramento

RESOLUTION NO. 2000-334

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____



A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACRAMENTO CALLING FOR A PUBLIC HEARING TO CONSIDER THE PROPOSED FINANCING FOR THE CITY OF SACRAMENTO 2000 PUBLIC SAFETY AND PARKING IMPROVEMENTS BY THE ISSUANCE BY THE SACRAMENTO CITY FINANCING AUTHORITY OF ITS 2000 CAPITAL IMPROVEMENT REVENUE BONDS (CITY OF SACRAMENTO 2000 PUBLIC SAFETY AND PARKING IMPROVEMENTS), AND WHETHER THERE ARE ANY SIGNIFICANT PUBLIC BENEFITS TO THE CITY FROM SUCH PROPOSED FINANCING.

WHEREAS, the City Council (the "City Council") of the City of Sacramento (the "City") is authorized by law to lease real property for public purposes of the City; and

WHEREAS, the City proposes to enter into an Amendment to Master Site Lease and a related Amendment to Master Project Lease with the Sacramento City Financing Authority (the "Authority") relating to the proposed financing for the City of the City of Sacramento 2000 Public Safety and Parking Improvements, as more particularly provided in the copies of such leases on file with the City Clerk of the City; and

WHEREAS, the Authority intends to issue and sell its 2000 Capital Improvement Revenue Bonds (City of Sacramento 2000 Public Safety and Parking Improvements) in an aggregate principal amount of not to exceed \$75,000,000 (the "Bonds") to provide funds for the purpose of financing the City of Sacramento 2000 Public Safety and Parking Improvements;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO, AS FOLLOWS:

Section 1. All of the foregoing recitals are true and correct, and the City Council so finds and determines.

Section 2. A public hearing is hereby called and will be held by the City Council on Tuesday, the 20th day of June, 2000, at the hour of 2:00 p.m., at the regular meeting place of the City Council, City Council Chambers, Sacramento City Hall, 915 I Street, Sacramento, California 95814, which public hearing will consider the proposed financing for the

FOR CITY CLERK USE ONLY

RESOLUTION NO: _____

DATE ADOPTED: _____

City of Sacramento 2000 Public Safety and Parking Improvements to be located within the City by the issuance and sale by the Authority of the Bonds, and whether there are any significant public benefits to the City from such proposed financing, including demonstrable savings to the City from the issuance and sale of the Bonds, such as savings in effective interest rate, bond preparation, bond underwriting or bond issuance costs (in accordance with Section 6586 of the California Government Code), and at said public hearing any interested person may appear to address the City Council on the foregoing matters.

Section 3. The City Clerk of the City is hereby authorized and directed to give notice of the hearing by publishing a notice once at least five (5) days prior to such hearing in The Daily Recorder, a newspaper of general circulation in the City (such notice to be substantially in the form attached hereto, labeled Exhibit A and incorporated herein and made a part hereof).

Section 4. This resolution shall take effect from and after its passage and adoption.

PASSED AND ADOPTED by the City Council of the City of Sacramento on June 13, 2000, by the following vote:

AYES:

NOES:

ABSENT:

APPROVED:

Mayor

(SEAL)

ATTEST:

City Clerk

FOR CITY CLERK USE ONLY

RESOLUTION NO: _____

DATE ADOPTED: _____