

RESOLUTION NO. 2000-056

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF **AUG 29 2000**

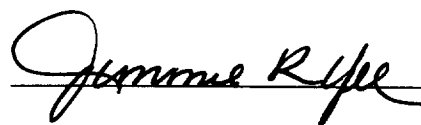
**ESTABLISHING JUST COMPENSATION FOR PARCELS
LOCATED AT 3021 AND 3024 39TH STREET (APN 014 0171 026
AND 014 0172 025) AND AUTHORIZING THE EXECUTIVE
DIRECTOR TO CARRY OUT ALL NECESSARY
ACTIONS RELATED TO ACQUISITION**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

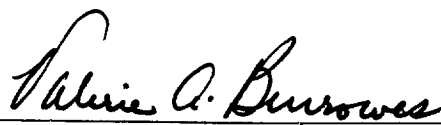
Section 1. The Executive Director is hereby authorized to amend the Capital Improvement Program budget by transferring \$110,000 from the Commercial Acquisition in the 1999 Oak Park Tax Exempt Capital Improvement Revenue Bond (CIRBs) to the MLK Blvd. & Broadway Opportunity Site Project.

Section 2. Just compensation for the parcels to be acquired, APN 014 0171 026 and APN 014 0172 025, is the fair market value determined by independent appraisal.

Section 3. The Executive Director is authorized to take all actions necessary to purchase the properties identified in the Section 2 of this resolution and not substantially more than just compensation.


CHAIR

ATTEST:


SECRETARY

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