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# RESOLUTION NO. 85-039

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

May 21, 1985

FINDING BENEFIT IN THE ACQUISITION AND CONSTRUCTION OF LIGHT RAIL TRANSIT IMPROVEMENTS, CERTIFYING REVIEW AND CONSIDERATION OF THE FINAL ENVIRONMENTAL IMPACT STATEMENT AND AUTHORIZING EXECUTION OF A REPAYMENT CONTRACT BETWEEN CITY & REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

WHEREAS, the City of Sacramento (herein called the City) proposes to enter into a repayment contract dated for convenience, June 1, 1985, (herein called the Repayment Contract), with the Redevelopment Agency of the City of Sacramento (herein called the Agency) pursuant to which the Agency agrees to reimburse the City for expenditures that the City incurred in connection with the Light Rail Transit System (herein called the Light Rail System); and

WHEREAS, the Light Rail System will be owned and operated by the Sacramento Regional Transit District (herein called the District) for the benefit of the City of Sacramento and surrounding area; and

WHEREAS, without the expenditures and participation of the Agency and City in the financing of the Light Rail System, the Light Rail System would not be completed; and

WHEREAS, the entire Light Rail Transit System, including buildings, facilities, structures and other improvements, will be of benefit to the downtown Redevelopment Project Areas No. 2-A, 3, 4 and 8 (herein called the Project Areas) and their immediate neighborhoods by providing improved transit access, assisting economic development, relieving traffic congestion and parking congestion, strengthening neighborhoods and assisting in the general social and economic development of the Project Areas ; and

WHEREAS, the only source of available funds from which necessary remaining financing of the Light Rail System can be derived are the tax increment funds from the Project Areas which are benefitted by the Light Rail System; and

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WHEREAS, an Environmental Impact Statement (herein called the EIS) on the Light Rail System was prepared by the U.S. Department of Transportation, Urban Mass Transportation Administration (the UMTA) and the Sacramento Transit Development Agency (the STDA) pursuant to the National Environmental Quality Act and the California Environmental Quality Act; and

WHEREAS, after proper notice and opportunity for public comment, the draft EIS/EIR was thereafter revised and supplemented to adopt changes suggested, to incorporate comments received and UMTA/STDA's responses and comments and as so revised and supplemented, a Final EIS was prepared and submitted to UMTA/STDA and was duly approved and adopted; and

WHEREAS, the City and the Agency as responsible agencies must certify that the decision-making body reviewed and considered the information in the Final EIS/EIR prior to acting upon or approving a project; and

WHEREAS, in compliance with Section 33679 of the Health and Safety Code of the State of California, the City Council heretofore held a public hearing on May 21, 1985, with respect to the use of tax increment funds from the project areas for the acquisition and construction of the publicly owned buildings associated with the Light Rail System; and

WHEREAS, notice of said hearing was published in a newspaper of general circulation in the City of Sacramento for at least two successive weeks prior to said hearing; and

WHEREAS, said public hearing was held, an opportunity for the public to speak on the allocation of such tax increment funds to the Light Rail System was provided; now, therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The foregoing recitals and the recitals in the Repayment Contract are true and correct and this Agency so finds and determines.

Section 2: The Agency hereby certifies that it has reviewed and considered the information of the Final EIS/EIR for the Sacramento Light Rail Transit System, prepared by the U.S. Department of Transportation, Urban Mass Transit Administration, and Sacramento Transit Development Agency prior to acting upon this resolution.

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Section 3: The Agency hereby finds and determines that the buildings, structures, facilities and other improvements for the Light Rail System, as designated in the staff report dated May 21, 1985, are of benefit to the Project Areas and the immediate neighborhoods of such Project Areas.

Section 4: The Agency hereby finds and determines that there are no other funds available to the City for financing the buildings, facilities, structures, or other improvements referenced in Section 3 above, other than pursuant to the Repayment Contract.

Section 5: The form of Repayment Contract, dated for convenience as of June 1, 1985, to be entered into by the City and the Agency, and submitted to the City Council is hereby approved. The Agency Clerk of the Agency is directed to file a copy of said form of agreement with the minutes of this meeting, and the Executive Director is hereby authorized and directed for and in the name and on behalf of the Agency to execute said agreement in substantially said form with such changes therein as such officers may require or approve. Such approval to be conclusively evidenced by the execution and delivery thereof.

Quae Linden  
MAYOR

ATTEST:

Andrew Masera  
ACTING SECRETARY

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