

28.

STATE OF CALIFORNIA, }
County of Santa Cruz } ss.

On this 22nd day of April 19 86; before me, LISA HANKES
a Notary Public in and for said County and State, residing therein duly commissioned and sworn, personally appeared _____

KATHLEEN KENAN

personally known to me to be the person whose name is subscribed to this instrument as the Attorney-in-Fact of PACIFIC INDEMNITY COMPANY, and acknowledged to me that he/she subscribed the name of PACIFIC INDEMNITY COMPANY thereto as Surety and his/her own name as Attorney-in-Fact.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Certificate first above written.



Lisa Hankes

Notary Public in and for Santa Cruz County, State of California



CHUBB GROUP of Insurance Companies #28

15 Mountain View Road, P.O. Box 1615, Warren, NJ 07061-1615

PACIFIC INDEMNITY COMPANY

BID BOND

Bond No.

Amount \$ Ten Percent (10%) of Total Amount of Bid

Know All Men By These Presents,

That we, GRANITE CONSTRUCTION COMPANY, A California Corporation

(hereinafter called the Principal),

as Principal, and the PACIFIC INDEMNITY COMPANY, Los Angeles, California, a corporation duly organized under the laws of the State of California, (hereinafter called the Surety), as Surety, are held and firmly bound unto

Sacramento City Director of Finance. (hereinafter called the Obligee),

in the sum of Ten Percent (10%) of Total Amount of Bid

Dollars

(\$ -----), for the payment of which we, the said Principal and the said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Sealed with our seals and dated this 22nd day of April 19 86.

Whereas, the Principal has submitted a bid, dated April 29th, 19 86, for Hot Mill Recycle 85/86 (SB 300) CC:1422

NOW, THEREFORE, if the Obligee shall accept the bid of the Principal and the Principal shall enter into a contract with the Obligee in accordance with such bid and give bond with good and sufficient surety for the faithful performance of such contract, or in the event of the failure of the Principal to enter into such contract and give such bond, if the Principal shall pay to the Obligee the difference, not to exceed the penalty hereof, between the amount specified in said bid and the amount for which Obligee may legally contract with another party to perform the work covered by said bid, if the latter amount be in excess of the former, then this obligation shall be null and void, otherwise to remain in full force and effect.

GRANITE CONSTRUCTION COMPANY

Principal

BY: Mike McElroy, Vice President

PACIFIC INDEMNITY COMPANY

BY: Kathleen Kenan, Attorney-in-Fact