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**Sacramento
Housing &
Redevelopment
Agency**

September 6, 2000

CONTINUED
FROM 9-19-00 [STAFF]
TO 9-26-00

Redevelopment Agency of the
City of Sacramento
Sacramento, California

Honorable Members in Session:

SUBJECT: ACQUISITION OF GLOBE MILLS

LOCATION & COUNCIL DISTRICT - 1131 C Street; Council District 1

RECOMMENDATION

Staff recommends adoption of the attached resolution which authorizes the Executive Director or her designee to implement the necessary measures to acquire the four lots comprising the Globe Mills site in accordance with the procedures set forth in Chapter 8 of the California Revenue and Taxation Code (Sections 3691 and 3773), including but not limited to the following:

1. Submit purchase offer to the County of Sacramento Department of Finance, Office of Tax Collection & Licensing; and
2. Negotiate purchase price mutually acceptable to the Agency, Sacramento County and the Controller of the State of California; and
3. Complete environmental site assessments to determine the degree, if any, of soil and groundwater contamination; and
4. Amend the Agency budget to transfer \$300,000 from the Alkali Flat Development Assistance Project to the Globe Mills Acquisition Project.

CONTACT PERSONS

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