

RESOLUTION NO. 2019-0231

Adopted by the Sacramento City Council

June 11, 2019

Approving the Annual Report for the River District Property and Business Improvement District and Levying Assessment for Fiscal Year 2019/20

BACKGROUND

- A. The River District Property and Business Improvement District (District), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners in August 2001. The District was renewed for a ten-year term on July 22, 2014 (Resolution No. 2014-0243).
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides funding for a safety and maintenance program to mitigate the impact of homelessness and economic development to attract, grow, and retain new businesses in the River District commercial corridor. All services are as defined within the Management District Plan (Plan). The Plan is on file with the Public Improvement Finance Division of the Department of Finance which has been designated by the City Clerk as the custodian of such records.
- D. The Fiscal Year (FY) 2019/20 assessment rates will increase by 5% from FY2018/19, which is equal to the maximum authorized amount for the District.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through D are true.
- Section 2. The City Manager is authorized to make any necessary budgetary adjustments associated with the approved FY2019/20 District fund budget of the City as detailed in Exhibit B of the resolution.
- Section 3. The annual budget and assessments as set forth in the FY2019/20 Annual Report are authorized, and the Annual Report is hereby approved.

Section 4. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2019/20 District Fund Budget & Parcel Assessment

Adopted by the City of Sacramento City Council on June 11, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest:

Mindy Cuppy

Digitally signed by Mindy Cuppy
Date: 2019.06.13 13:34:50
-07'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.

Exhibit A

River District
Property And Business Improvement District No. 2014-01

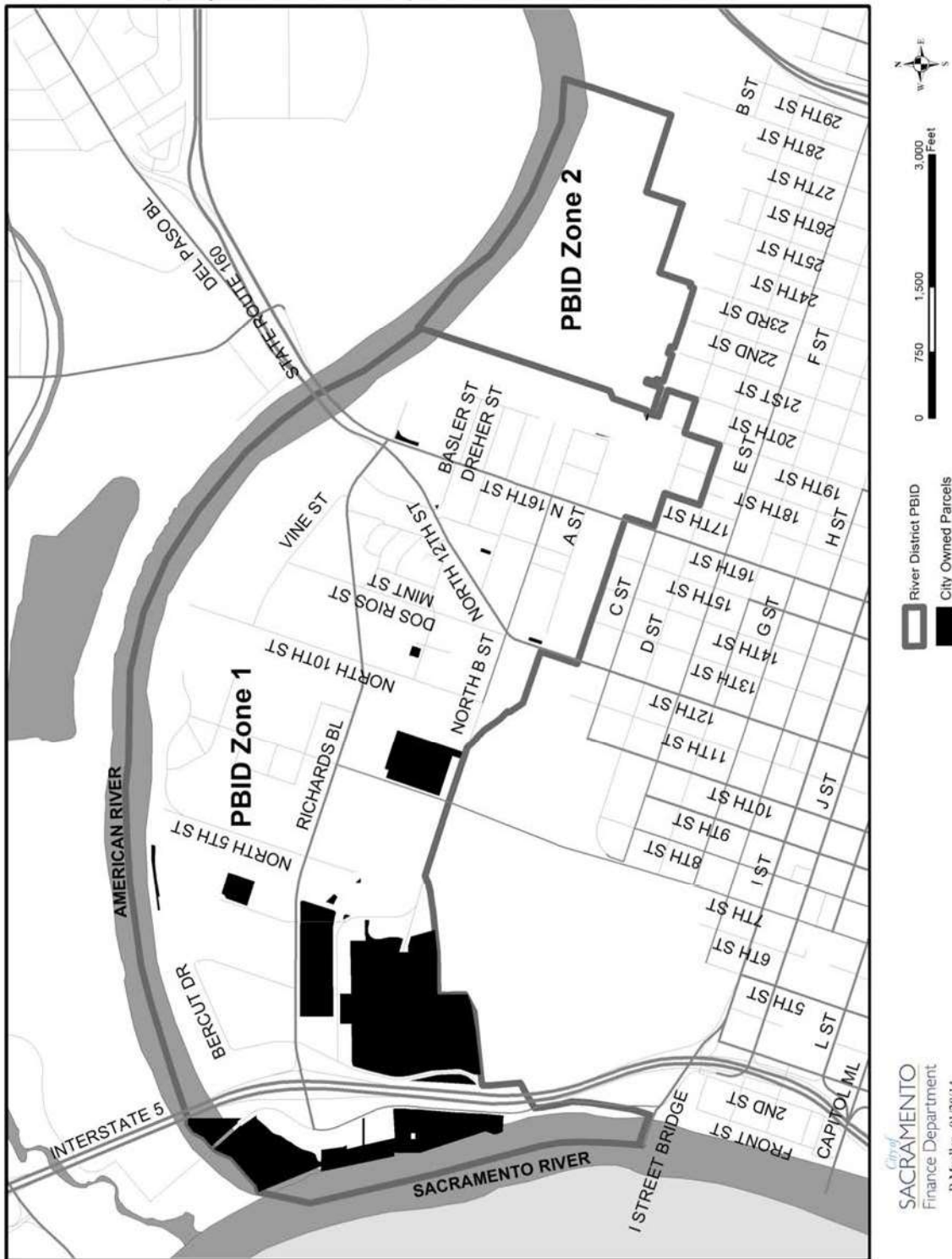


Exhibit B

**RIVER DISTRICT (FUND 2222)
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID)
FY2019/20 DISTRICT FUND BUDGET OF THE CITY
& PARCEL ASSESSMENT**

Estimated Beginning Fund Balance	-
Total Assessed to Property (Business) Owners	<u>575,346</u>
Total Resources	<u><u>\$575,346</u></u>
PBID Activities	
Estimated Disbursement	572,829
Administrative Costs	
Public Improvement Finance (PIF)	
Administration	1,023
Parcel reporting	-
Accounting	
Administration	1,063
County Billing	<u>431</u>
Total Expenditures	<u><u>\$547,836</u></u>
Estimated Ending Fund Balance	<u><u>-</u></u>
Year-Over-Year Change in Fund Balance	-

Parcel Assessment

The assessment is being increased by 5%. Annual assessment rates are based on special benefit received as defined in the Management District Plan. These special benefits are based on allocation of program costs and a calculation of per acre within each benefit zone. Residential condominiums are calculated based on allocation of program costs and number of units (if and when built in the district).

Benefit Zone	Cost
Zone 1 (including Commercial Condo)	\$797.66 per acre
Zone 2 (including Commercial Condo)	\$191.44 per acre
Residential Condo	\$22.97 per unit