

RESOLUTION NO. 87-103

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

December 8, 1987

OWNER PARTICIPATION AGREEMENT WITH  
RURAL CALIFORNIA HOUSING CORPORATION  
REGARDING TEN HOUSES IN DEL PASO HEIGHTS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1: The Executive Director is hereby authorized to execute an Owner Participation Agreement (OPA), as approved by Agency Counsel, with Rural California Housing Corporation, a non-profit corporation, for the purchase of certain land described in the staff report filed with this resolution and the construction of ten (10) single family home using the self help method on such land in accordance with the California Self-Help Housing Program. The Executive Director is further authorized to take all necessary actions and prepare and execute other necessary documents related to, and in connection with, said Agreement.

Section 2: The 1987 Agency Budget for Del Paso Heights Project Area No. 5 is hereby amended by transferring \$115,000 from cost center A00590 to a new cost for DPH Self Help Housing in accordance with the attached Exhibit B.

Gene Rueden  
CHAIR

ATTEST:

William H. Flynn  
SECRETARY

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