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RESOLUTION NO. 99-019

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF APR 13 1999

**AMENDMENT OF
DISPOSITION AND DEVELOPMENT AGREEMENT WITH
STOCKTON/BROADWAY PARTNERS L.P.**


WHEREAS, the Redevelopment Agency of the City of Sacramento and Stockton/Broadway Partners L.P. entered into a Disposition and Development Agreement ("DDA") in October, 1997, a copy of which is on file with the Agency Clerk;

WHEREAS, the DDA transferred Agency-owned land and provided a subsidy to finance site development and supermarket construction at the corner of Broadway and Stockton Boulevards; and

WHEREAS, due to higher than anticipated construction costs, an additional subsidy is necessary to ensure successful completion and operation of the supermarket in accordance with the DDA;

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Executive Director is authorized to execute the Amended and Restated Disposition and Development (a copy of which is on file with the Agency Clerk) concurrently with Developer and to take such actions, execute such instruments, and amend the budget as may be necessary to effectuate and implement this resolution and the DDA.



SECRETARY



CHAIR

FOR CITY CLERK USE ONLY

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