

# MINUTES

January 24, 2011

*Historic City Hall  
915 I Street – Treasurer's Conference Room*

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

## **Call to Order – 1:32 p.m.**

**Roll Call - Present:** Fehr, Kauffman, DeCamilla, Sperling, and Milstein (arrived 1:40 pm)

## **Consent Calendar**

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

**Action:** Moved by Mr. Sperling, Seconded by Fehr to approve the consent calendar. Motion carried with a vote of 5-0.

### **1. Approval of Minutes for November 22, 2010**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Mary Hernandez, Administrative Assistant, 808-5731, Human Resource Dept.

**Action:** Approved.

### **2. Approval of 2011 Meeting Calendar**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Mary Hernandez, Administrative Assistant (916) 808-5731, Human Resources Dept.

**Action:** Approved as amended: the SCERS Annual Report shall be heard at the February meeting.

### **3. SCERS Investment Report, ending December 31, 2010**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** John Colville, Chief Investment Officer, (916) 808-8297, Treasurer's Office.

**Action:** Approved.

### **4. SCERS Investment Policy**

**Location:** (Citywide)

**Recommendation:** Approve and Forward to City Council

**Contact:** Bob Tokunaga, Senior Investment Officer (916) 808-5340, Treasurer's Office.

**Action:** Approved.

## **Discussion / Action Reports**

Discussion and action reports include oral presentations including those recommending receive and file.

### **5. RogersCasey Quarterly Performance Report: December 31, 2010**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** Jason Bailin, CFA (312) 575-1922, RogersCasey by telephone conference.

**Action:** Moved by Mr. Sperling, Seconded by Mr. Kauffman to accept RogersCasey Quarterly Performance Report for December 31, 2010. Motion carried with a vote of 5-0.

### **6. Investment Treasurer Activity Report: November 2010 and December 2010**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** John Colville, Sr. Investment Officer (916) 808-8297, Treasurer's Office.

**Action:** Moved by Mr. Sperling, Seconded by Mr. Kauffman to accept Investment Treasurer Activity Report for November 2010 and December 2010. Motion carried with a vote of 5-0.

## **Public Comments - Matters Not on the Agenda**

None

## **Board Comments, Questions and Ideas**

Mr. Larry Duran, AIFM Board attorney, informed the Board that the City Attorney's office has determined a board member absent from a meeting may participate in the approval of that meeting's minutes.

## **Closed Session**

None

## **Adjournment**

There being no further business, the meeting was adjourned at 2:29 p.m. to meet again at the call of the Chair.