

MINUTES

January 24, 2011

*Historic City Hall
915 I Street – Treasurer's Conference Room*

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

Call to Order – 1:32 p.m.

Roll Call - Present: Fehr, Kauffman, DeCamilla, Sperling, and Milstein (arrived 1:40 pm)

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

Action: Moved by Mr. Sperling, Seconded by Fehr to approve the consent calendar. Motion carried with a vote of 5-0.

1. Approval of Minutes for November 22, 2010

Location: (Citywide)

Recommendation: Approve

Contact: Mary Hernandez, Administrative Assistant, 808-5731, Human Resource Dept.

Action: Approved.

2. Approval of 2011 Meeting Calendar

Location: (Citywide)

Recommendation: Approve

Contact: Mary Hernandez, Administrative Assistant (916) 808-5731, Human Resources Dept.

Action: Approved as amended: the SCERS Annual Report shall be heard at the February meeting.

3. SCERS Investment Report, ending December 31, 2010

Location: (Citywide)

Recommendation: Accept

Contact: John Colville, Chief Investment Officer, (916) 808-8297, Treasurer's Office.

Action: Approved.

4. SCERS Investment Policy

Location: (Citywide)

Recommendation: Approve and Forward to City Council

Contact: Bob Tokunaga, Senior Investment Officer (916) 808-5340, Treasurer's Office.

Action: Approved.

Discussion / Action Reports

Discussion and action reports include oral presentations including those recommending receive and file.

5. RogersCasey Quarterly Performance Report: December 31, 2010

Location: (Citywide)

Recommendation: Accept

Contact: Jason Bailin, CFA (312) 575-1922, RogersCasey by telephone conference.

Action: Moved by Mr. Sperling, Seconded by Mr. Kauffman to accept RogersCasey Quarterly Performance Report for December 31, 2010. Motion carried with a vote of 5-0.

6. Investment Treasurer Activity Report: November 2010 and December 2010

Location: (Citywide)

Recommendation: Accept

Contact: John Colville, Sr. Investment Officer (916) 808-8297, Treasurer's Office.

Action: Moved by Mr. Sperling, Seconded by Mr. Kauffman to accept Investment Treasurer Activity Report for November 2010 and December 2010. Motion carried with a vote of 5-0.

Public Comments - Matters Not on the Agenda

None

Board Comments, Questions and Ideas

Mr. Larry Duran, AIFM Board attorney, informed the Board that the City Attorney's office has determined a board member absent from a meeting may participate in the approval of that meeting's minutes.

Closed Session

None

Adjournment

There being no further business, the meeting was adjourned at 2:29 p.m. to meet again at the call of the Chair.