

RESOLUTION ACCEPTING BID NO. 148

Adopted by the Sacramento City Council on date of
April 5, 1940

WHEREAS, the City of Sacramento is the owner of the following described property:

All that real property in the City of Sacramento, County of Sacramento, State of California, described as:

Lot No. 6 and the East 40 ft of Lot 3
THALER & MCGREW SUB.
LOT NO. 42 FAIR PARK EXCEPT THE NORTHERLY 2 FEET

(as the same is shown on the official map or plat thereof filed in the office of the County Recorder of the County of Sacramento, State of California); and

WHEREAS, it appeared to the City Council that it was for the best interests of the City to sell same; and

WHEREAS, the City has offered said lots for sale upon sealed bids, after advertising according to law, to-wit: daily for five days; and

WHEREAS, LAND DRIVE TERRACE, INC. have presented their bid in the sum of \$ 7,500.00, understanding that all street improvement costs are included therein; and

WHEREAS, it is the judgement of the City Council that the property is not, at this time, of value great enough that it can be sold by the City for the sum of delinquent taxes and delinquent assessments for street work against it; and

WHEREAS, said LAND DRIVE TERRACE, INC are the highest and best bidders, and said bid is not disproportionate to the value of said property; and

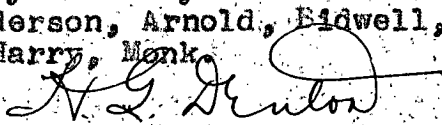
WHEREAS, the acceptance thereof will be for the benefit and best interests of the City of Sacramento;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That, for and in consideration of the premises, it is ordered that the said bid of the said LAND DRIVE TERRACE, INC. above mentioned be accepted for said lots, and that the Mayor and City Clerk be authorized to make, execute and deliver the proper conveyance therefor upon the receipt of the consideration offered in said bid.

AND IT IS FURTHER RESOLVED that the City Controller is hereby authorized and directed to pay to the City Treasurer the remaining installments of street work which are a lien against the said lots; and thereafter the Superintendent of Streets shall show on his record the assessment "PAID IN FULL."

Adopted by the City Council on date of April 5, 1940 by the following vote:
AYES: Anderson, Arnold, Bidwell, Kunz, Mitchell, Truesdale, Wanzer.
ABSENT: Harry, Monk


CITY CLERK

President Pro-Tem.