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DEPARTMENT OF
FINANCE

BUDGET DIVISION

CITY OF SACRAMENTO
CALIFORNIA

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April 7, 1988

916-449-5845

Budget and Finance Committee
Transportation and Community Development Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: REPORT OF THE FINANCIAL STATUS OF CURRENT CAPITAL
IMPROVEMENT PROJECTS

SUMMARY

The more than 500 current active capital improvement projects have been reviewed to determine their financial status. Projects have been classified as: (1) closed/completed ; (2) fully expended but not yet closed; (3) little or no expenditure; (4) in progress; and (5) requiring supplemental funds or change in scope. Due to the exceptionally large number of projects, specific details have not been included for individual projects. The Budget Office and the City's Project Management Centers will be happy to prepare a more detailed response regarding any specific projects identified by the Committees.

BACKGROUND

A report on the status of current capital projects was slated for presentation as part of the 1988-1993 Capital Improvement Program hearings. This information is important in that it defines the level of current "capital activity", a good deal of which will continue into the 1988-89 fiscal year. Additionally, this information is useful in determining the need for further increments of funding for multi-year or multi-phased projects.

FINANCIAL


The attached exhibits summarize the financial status of all current capital projects. Closed projects are listed by title, organization number, and total amount expended. Projects fully expended but not closed show the same information as the closed projects. Projects with little or no expenditure and those in progress are listed by title, organization number, budgeted amount, and balance as of 3-30-88. Projects needing additional funds or change in scope will

display the same information as the projects in progress. Each exhibit contains a comment section for remarks unique to the individual projects. Within the comments section we have noted those projects that have further funding included in the Proposed 1988-1993 CIP.

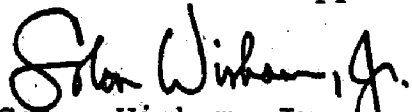
RECOMMENDATION

It is recommended that the Budget and Finance and Transportation and Community Development Committees accept this report as information.

Respectfully submitted,


Susan Bing Prosser
Senior Management Analyst

Recommendation approved:


Solon Wisham, Jr.
Assistant City Manager

April 26, 1988
All Districts