

RESOLUTION NO. 87-036

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

June 2, 1987

SELECTION OF DEVELOPER AND APPROVAL OF USE FOR THE DONNER SCHOOL SITE - 4554 8TH AVENUE, SACRAMENTO

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The joint venture of Marvin L. Oates and Robert J. Erickson is selected as the developer of the Donner School Site located at 4554 8th Avenue, Sacramento, California

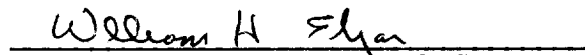
Section 2: The uses proposed by the joint venture of Marvin L. Oates and Robert J. Erickson are hereby approved, vocational school and office use, except that the housing element proposed is specifically excluded.

Section 3: The Executive Director of the Redevelopment Agency is authorized to negotiate a Disposition and Development Agreement with the joint venture of Marvin L. Oates and Robert J. Erickson which sets forth the terms and conditions for sale of that portion of the site necessary for the vocational school and office development components of the proposal.

Section 4: The Executive Director is authorized to execute an early entry agreement and/or lease with the developer to allow timely completion of necessary improvements by the developer.


CHAIR

ATTEST:


SECRETARY

WPP101(L)
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