

Adopted by the Housing Authority of the City of Sacramento on:

August 15, 1978

APPROVING APPLICATION FOR PRELIMINARY LOAN
FOR LOW RENT PUBLIC HOUSING, CAL 5-20

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

WHEREAS, it is the policy of this locality to eliminate substandard and other inadequate housing, to prevent the spread of slums and blight, and to realize as soon as feasible the goal of a decent home in a suitable living environment for all of its citizens; and

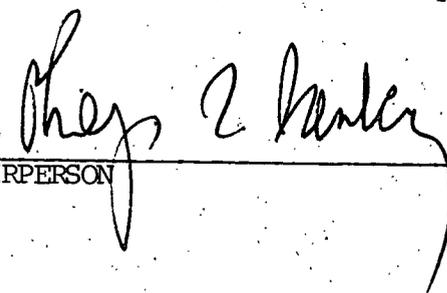
WHEREAS, under the provisions of the United States Housing Act of 1937, as amended, the United States of America, acting through the Secretary of Housing and Urban Development (herein called the "Government"), is authorized to provide financial assistance to local public housing agencies for undertaking and carrying out preliminary planning of low-rent housing projects that will assist in meeting this goal; and

WHEREAS, the Act provides that there shall be local determination of need for low-rent housing to meet needs not being adequately met by private enterprise and that the Government shall not make any contract with a public housing agency for preliminary loans for surveys and planning in respect to any low-rent housing projects unless the governing body of the locality involved has by resolution approved the application of the public housing agency for such preliminary loan; and

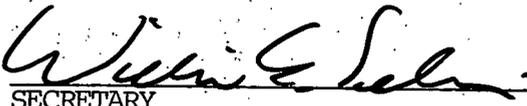
WHEREAS, the Housing Authority of the City of Sacramento (herein called the "Local Authority") is a public housing agency and is applying to the Government for a preliminary loan to cover the costs of surveys and planning in connection with the development of low-rent housing;

NOW, THEREFORE, be it resolved by the Housing Authority of the City of Sacramento as follows:

1. That there exists in the City of Sacramento a need for such low-rent housing which is not being met by private enterprise;
2. That the application of the Local Authority to the Government for a preliminary loan in an amount not to exceed required amount for surveys and planning in connection with low-rent housing projects of not to exceed approximately 90 dwelling units is hereby approved.


CHAIRPERSON

ATTEST:


SECRETARY