

# RESOLUTION NO. 83-008

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

January 25, 1983

RESOLUTION APPROVING SELECTION OF  
FIRST INTERSTATE BANK AS THE PROVIDER  
OF BANKING SERVICES FOR THE AGENCY  
AND AUTHORIZING THE EXECUTIVE DIRECTOR  
TO NEGOTIATE/EXECUTE A CONTRACT

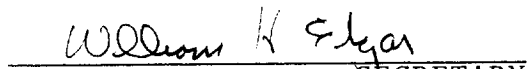
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE  
CITY OF SACRAMENTO:

Section 1. The selection of First Interstate Bank  
as the provider of banking services for the Agency is approved.

Section 2. The Executive Director is hereby author-  
ized to negotiate and execute a contract with First Interstate  
Bank to provide banking services as outlined in Exhibit II for  
the period of three years subject to annual approval by the  
Agency for extension.

  
CHAIRMAN

ATTEST:

  
SECRETARY

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First Interstate Bank  
of California  
Box 1228  
Sacramento, CA 95806  
916 449-2200

January 5, 1983

Richard K. Slaymaker  
Assistant Finance Director  
Sacramento Housing and Redevelopment Agency  
630 I Street  
Sacramento, California 95814

Dear Mr. Slaymaker,

Enclosed is a list of First Interstate Bank fixed prices developed for the Sacramento Housing and Redevelopment Agency bid proposal.

The prices are all fixed for the three year contract except for, Armored Car Service.

The earnings allowance rate will vary from month to month and is based on (average 90 day CD rates for the same period).

Sincerely,

A handwritten signature in cursive script, appearing to read 'Wayne Camp'.

Wayne Camp  
Vice President and  
Operations Manager

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SACRAMENTO HOUSING & REDEVELOPMENT AGENCY

COST DEVELOPMENT FOR BID PROPOSAL

	<u>3/83 - 2/86</u> Price Per Unit	<u>Average</u> Annual Price
<b>I. <u>DDA Services</u></b>		
Items Paid	\$ .08500	\$ 4,845.00
Deposit Tickets	1.15963	4,174.67
Items Deposited	.07700	2,310.00
Returned Items	.86972	104.37
Stop Payments	5.21833	313.10
Wires - Outgoing	17.89444	1,043.67
Wires - Incoming	11.59629	695.78
Currency Deposited	.86972	344.41
Monthly Maintenance	5.79815	278.31
Total DDA Services		<u>\$14,109.31</u>
<b>II. <u>Account Reconciliation Services</u></b>		
Plan I - Full Reconciliation		
Mo. Base Fee (Primary Acct.)	40.58702	\$ 487.04
(Additional Acct.)	23.19258	556.62
Item Paid - Tape		
Payroll Account	86.97218	1,043.67
General Account	.08783	1,844.43
Section 8 Account	.05914	1,175.30
Stop Payment	3.07302	184.38
Total Account Reconciliation Services		<u>\$ 5,831.44</u>
<b>III. <u>BankCard</u></b>		
Deposit Tickets	.86972	\$ 497.48
Merchant Discount	3.10%	632.40
Total BankCard Services		<u>\$ 1,129.88</u>
<b>TOTAL EXPENSE BEFORE ADDITIONAL SERVICES</b>		<u>\$21,070.63</u>
<b>COLLECTED BALANCE REQUIRED</b>		<u>\$213,210.00</u>
 <b><u>ADDITIONAL SERVICES</u></b>		
<b>I. <u>Armored Car Service (Brinks)</u></b>		
Set Up	3.33000	\$ 3.33
Pick Up	163.00000	1,956.00
Monthly Maintenance	3.47889	41.75
Locked Bag	3.48000	174.00
Total Armored Car Services		<u>\$ 2,175.08</u>
<b>II. <u>Lock Box</u></b>		
Item	.26671	\$ 8,001.30
Deposit Ticket	.34489	91.84
Monthly Maintenance	86.97218	1,043.67
Total Lock Box Services		<u>\$ 9,136.81</u>
<b>III. <u>Supply</u></b>		
Checks - 1 part	.06029	\$ 1,808.70
3 parts	.03110	933.00
Endorsement Stamp		
Total Supplies		<u>\$ 2,741.70</u>
<b>TOTAL EXPENSE INCLUDING ADDITIONAL SERVICES</b>		<u>\$35,124.22</u>
<b>TOTAL COLLECTED BALANCE REQUIRED (REQUIRED SERVICES PLUS ADDITIONAL SERVICES)</b>		<u>\$355,415.00</u>

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