

RESOLUTION NO. 2002-012

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF
FEB 26 2002

**AUTHORIZATION TO RELEASE A REQUEST FOR PROPOSALS AND TO SELECT
AND NEGOTIATE WITH A DEVELOPMENT TEAM FOR THE DEVELOPMENT OF
THE PING YUEN CENTER SITE**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1. The Executive Director is authorized to issue a Request for Proposals for development of the Ping Yuen Center site as described in the accompanying staff report.

Section 2. The Executive Director is authorized to convene a selection committee to review project proposals and select a project development team for negotiations.

Section 3. The Executive Director is authorized to enter into a 180-day period of exclusive negotiations with the selected project development team.



CHAIR

ATTEST:



SECRETARY

FOR CITY CLERK USE ONLY

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