

**RESOLUTION NO. 2003-007**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF

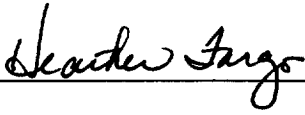
**JAN 30 2003**

**APPROVAL OF FUNDS TO CONTINUE THE OAK PARK PROPERTY & BUSINESS IMPROVEMENT DISTRICT (PBID) FORMATION PROCESS**

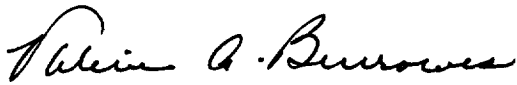
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Executive Director is authorized to execute a subrecipient agreement with Downtown Resources for \$50,000 using Development Assistance funds. The Executive Director or her designee is authorized to take all such actions, and execute such instruments as may be necessary to implement the subrecipient agreement.

Section 2. The Executive Director or her designee is authorized to transfer \$50,000 from the Development Assistance project - to the Oak Park Property & Business Improvement District project.

  
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CHAIR

ATTEST:

  
\_\_\_\_\_  
SECRETARY

(12)

**FOR CITY CLERK USE ONLY**

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