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SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

March 12, 1980

CITY MANAGER'S OFFICE
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Redevelopment Agency of the
City of Sacramento
City Hall, 915 I Street
Sacramento, California 95814

CITY GOVERNING BOARD
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Honorable Members in Session:

SUBJECT: Selection and Authorization to Execute Contract
with Gimmy and Hamilton, Associates, as Appraisers
for the Sacramento Inter-Modal Transportation Center

COUNTY GOVERNING BOARD
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JOSEPH E. (TED) SHEEDY
SANDRA R. SMOLEY
FRED G. WADE

SUMMARY

Attached is a resolution selecting the firm of Gimmy and Hamilton, Associates, and authorization to execute Contract for Appraisal Services for the Sacramento Inter-Modal Transportation Center.

EXECUTIVE DIRECTOR
WILLIAM G. SELINE

BACKGROUND

P.O. Box 1834
SACRAMENTO, CA 95809
630 I STREET
SACRAMENTO, CA 95814
(916) 444-9210

On December 11, 1979 the Agency approved the hiring of an appraiser for this project. Inquiries were made to the Federal and State Government and Southern Pacific for recommendations of qualified appraisers who might have the special experience necessary for this assignment. Twelve appraisers submitted their qualifications and four were interviewed by a Subcommittee consisting of two SHRA Commissioners (Kay Knepprath and Alexander Miller) and two Staff members. The firm of Gimmy and Hamilton was unanimously recommended by this Subcommittee.

FINANCIAL

The Agency approval on December 11, 1979 included an allocation of \$40,000 from Project No. 2-A tax increments for the hiring of an appraiser and other costs necessary to complete the feasibility study. The proposal from Gimmy and Hamilton, Associates is \$26,000, to appraise 14 acres of the site.

RECOMMENDATION

It is recommended that the Redevelopment Agency of the City of Sacramento:

APPROVED
SACRAMENTO REDEVELOPMENT AGENCY

3/18/80

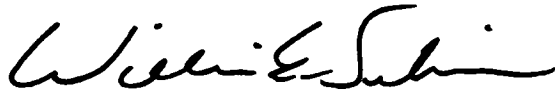
Date 3-18-80

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1. Select the firm of Gimmy and Hamilton and Associates as appraisers for the Sacramento Inter-Modal Transportation Project.
2. Authorize the Executive Director to execute a Contract with Gimmy and Hamilton for \$26,000 for the appraisal of the subject property.

Respectfully submitted,



WILLIAM G. SELINE
Executive Director

TRANSMITTAL TO COUNCIL



WALTER J. SLUPE
City Manager

Staff Contact: Leo T. Goto

RESOLUTION NO. 2847

Adopted by the Redevelopment Agency of the City of Sacramento

March 18, 1980

SELECTION OF GIMMY AND HAMILTON ASSOCIATES
FOR APPRAISAL SERVICES - SACRAMENTO INTER-
MODAL TRANSPORTATION CENTER

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

1. The firm of Gimmy and Hamilton, Associates, is selected for appraisal services related to the Sacramento Inter-Modal Transportation Center. The Executive Director is authorized to enter into a contract with Gimmy and Hamilton to appraise portions of the Southern Pacific property in Sacramento for a fee of \$26,000.

CHAIRMAN

ATTEST:

William E. Smith
SECRETARY

APPROVED
SACRAMENTO REDEVELOPMENT AGENCY

Date 3-18-80