

RESOLUTION NO. 2004-014
ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF
NOV 23 2004

**AUTHORIZATION TO AMEND BUDGET FOR RECEIPT OF
LOW/MOD TAX INCREMENT FUNDING FOR THE
HOUSING CHOICE VOUCHER PROGRAM**

WHEREAS, the Housing Authority of the City of Sacramento (Housing Authority) provides rental housing to low-income families, which includes the elderly and the disabled, under the federally subsidized Housing Choice Voucher (HCV) program; and

WHEREAS, the Housing Authority has entered into contracts with landlords participating in the HCV program; and

WHEREAS, the Department of Housing and Urban Development's (HUD) interpretation of the cost control mandate by Congress has dramatically reduced the amount of Housing Assistance Payments (HAP) received by the Housing Authority to fund the HCV program during the current fiscal year; and

WHEREAS, the Housing Authority appealed to HUD for additional funds and was awarded \$5.3 million dollars to supplement the County and City HCV program; and

WHEREAS, this additional HUD funding support was not sufficient to cover the gap in Housing Assistance Payments owed by the Housing Authority to landlords that participate in the HCV program; and

WHEREAS, the Housing Authority will experience a shortfall of \$900,000 in the City's portion of the HCV program if HUD does not provide additional resources; and

WHEREAS, the Redevelopment Agency of the City of Sacramento (Agency) receives tax increment revenues, a portion of which is restricted to funding housing affordable to low and moderate income households; and

WHEREAS, use of Low/Mod Tax Increment Funds for rental assistance to low income families that receive benefits under the HCV program, many of which live within redevelopment project areas located in the City of Sacramento, will be of benefit to these redevelopment project areas.

FOR CITY CLERK USE ONLY

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NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1. All of the evidence presented having been duly considered, the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.

Section 2. The Executive Director, or her designee, is authorized and directed to amend the Housing Authority's Budget to allocate up to \$900,000 in Low/Mod Tax Increment funds, received from the Redevelopment Agency of the City of Sacramento, to the extent that HUD does not provide adequate financial resources for the Housing Authority to make all of its Housing Assistance Payments (HAP) for calendar year 2004.

HEATHER MULLO

CHAIR

ATTEST:

SHIRLEY CONCOLINO

SECRETARY

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