

RESOLUTION NO. 88-814

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

SEP 20 1988

RESOLUTION ESTABLISHING JUST COMPENSATION
AND AUTHORIZING EXPENDITURE OF FUNDS FOR THE
ACQUISITION OF ONE PARCEL FOR THE VERNAL POOL PRESERVATION AREA
IN THE LAGUNA CREEK ASSESSMENT DISTRICT
(PN:15AD)

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the Director of Finance be, and is hereby authorized and directed to expend the sum of \$166,000 out of the proceeds of the sale of bonds for the Laguna Creek Assessment District, Budget Number 652-ASD-15AD, for the purchase of the Vernal Pool Preservation Area in the Laguna Creek Assessment District, located off the closed portion of Sheldon Road between Bruceville Road and Franklin Boulevard. This amount includes contingency costs relating to appraisal and escrow fees.

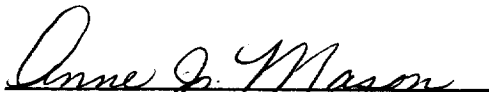
APN: 117-0160-029, 030 (15AD-01 - Live Oak Associates)

Acquisition	652-ASD-15AD	4813	\$ 155,000
Escrow	652-ASD-15AD	4813	\$ 1,000
Contingency	652-ASD-15AD	4813	\$ 10,000

Pursuant to Section 7267.2 of the Government Code of the State of California, this Council does hereby find and determine that the amounts set forth herein for acquisition of real property are the amounts which this Council believes to be just compensation for the parcels to be acquired with said sum.


MAYOR

ATTEST:


ACTING CITY CLERK

RE6-02AQ.D

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