

RESOLUTION NO. 2019-0183

Adopted by the Sacramento City Council

May 28, 2019

Allocating 24 Economic Development Treatment Capacity Bank Credits to Thai Tran for the Tranvilla Housing Project Located at 6458 Stockton Boulevard (District 6)

BACKGROUND

- A. On March 20, 2001, the City Council approved City Agreement No. 2001-054, thereby initiating the City's participation in the Economic Development Treatment Capacity Bank (the "Bank") established by the Sacramento Regional County Sanitation District ("SRCSD"). The City Council subsequently approved amendments to City Agreement No. 2001-054 on June 20, 2006, and October 8, 2013.
- B. Under City Agreement No. 2001-054 as amended, SRCSD transferred Economic Development Treatment Capacity Bank Credits ("Credits") to the Bank and then allocated the Credits to the jurisdictions that were participating in the Bank, including the City.
- C. Resolution No. 2006-457 approved guidelines for the City Council's awarding of Credits for commercial development, Downtown, low-income, and infill / transit-oriented development projects, as well as a contingency usage.
- D. The Bank has awarded the City a total of 8,993.1 Credits. As of May 28, 2019, the City had allocated 8,456 Credits to eligible projects. If the City Council approves this resolution, the City will have 507.1316 Credits remaining.
- E. Thai Tran (the "Recipient") is the developer of Tranvilla housing project, a project located at 6458 Stockton Boulevard in Sacramento (039-0241-023) (the "Project"). The Project falls within the guidelines for granting Credits because it qualifies as "infill" development under the City's General Plan.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the Project meets the approved guidelines for allocation of Credits. Accordingly, the City Council hereby allocates a maximum of 24 Credits to the Recipient for use on the Project.

Section 2. Credits allocated under this resolution will expire automatically and without notice if either of the following occurs:

- (a) the Recipient has not paid its requisite sewer-impact fee to SRCSD within one year after the date of this resolution; or
- (b) the Recipient has not been issued a building permit for the Project within one year after the date of this resolution.

Adopted by the City of Sacramento City Council on May 28, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest:

Mindy Cuppy

Digitally signed by Mindy Cuppy
Date: 2019.06.04 10:25:17
-07'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.