

# RESOLUTION NO. 88-020

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

March 1, 1988

EXTENDING DISPOSITION AND DEVELOPMENT  
AGREEMENT AND AUTHORIZING APPROVAL  
OF LOAN - 530 10th STREET ALKALI FLAT

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1: The Executive Director is authorized to take such action as is necessary to amend the Schedule of Performance contained in the Disposition and Development Agreement for the 530 10th Street Project between P. Bruce Booher, Margaret A. Booher, B. Jayne Little and Mark S. Little, General Partners ("Developer") and the Redevelopment Agency of the City of Sacramento dated December 24, 1986, to extend the date for completion of construction until October 31, 1988.

Section 2: The Executive Director is hereby authorized to make a loan in the amount of \$48,000 from Alkali Flat Project Area 6 tax increment funds (Special Rehabilitation: A00684) to Developer for the development of the 530 10th Street Project.

Gene Rudin  
CHAIR

ATTEST:

William H. Elyar  
SECRETARY

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