

**RESOLUTION NO. 2003-010**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF

JAN 30 2003

**18<sup>TH</sup> AND L STREET MIXED USE PROJECT  
DEVELOPMENT AGREEMENT FOR SOUTH OF L STREET PARCEL**

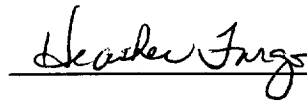
WHEREAS, the Agency and 18<sup>th</sup> and L Street Associates, L.P., have entered into an Amended and Restated Owner Participation Agreement ("Amended OPA") regarding development of the property described therein ("Project"), including the property commonly known as 1850 L Street;

WHEREAS, the property at 1850 L Street is owned by Sotiris and Matina Kolokotronis Family Trust, Sotiris Kolokotronis being a principal of 18<sup>th</sup> & L Street Associates, L.P., and whereas the 18<sup>th</sup> & L Street Associates, L.P., and the Sotiris and Matina Kolokotronis Family Trust desire that said property be included in the Project.

WHEREAS, the Agency and the Sotiris and Matina Kolokotronis Family Trust desire to enter into a "Development Agreement" to assure that said property is included in the Project in accordance with the Amended OPA, a copy of which Development Agreement is attached to the staff report that accompanies this resolution and is on file with the Agency Clerk, ;

**BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:**

Section 1: The Development Agreement is approved and the Executive Director is authorized to execute the Development Agreement.



CHAIR

ATTEST:



SECRETARY

**FOR CITY CLERK USE ONLY**

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