

ORDINANCE NO. 2022, FOURTH SERIES

AN ORDINANCE FIXING THE TAX RATE TO BE LEVIED ON ALL TAXABLE PROPERTY WITHIN THE CITY OF SACRAMENTO AND LEVYING THE SAME FOR THE FISCAL YEAR 1957-58, AND ALSO PROVIDING FOR THE PAYMENT OF DEBT SERVICE ON ALL OUTSTANDING MUNICIPAL BONDS ISSUED BY THE CITY OF SACRAMENTO, AND MAKING THIS ORDINANCE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

SECTION 1.

The following rates are hereby fixed, established and determined by the City Council as the rate of taxes to be levied upon each one hundred dollars (\$100.00) worth of taxable property within the City of Sacramento and that said tax rates so fixed and determined as hereinafter set forth are hereby levied on each one hundred dollars (\$100.00) worth of taxable property within said City of Sacramento, for general municipal purposes, and for the special and general funds created, to carry on municipal business during the 1957-58 fiscal year, and also for the payment of debt service requirements on all issued and outstanding municipal bonds of the City of Sacramento:

- (a) General fund and special appropriation as called for by the 1957-58 municipal budget \$1.46544
- (b) Debt service requirements, payable on all municipal bonds authorized and issued by the City of Sacramento prior to 1947. \$.05144
(That part of the tax rate covering debt service for municipal bond authorized and issued prior to 1947 shall not apply to those areas which have been annexed to the City subsequent to 1946, unless, according to the ordinance of annexation, such prior indebtedness of the City was assumed).
- (c) Debt service requirements, payable on all municipal bonds as have been issued by the City of Sacramento on or after January 1, 1952 \$.04312

TAX RATE . . . \$1.56

APPLICATION OF RATE TO "OLD CITY"
AND ANNEXED AREAS NOS. 1 and 2

\$1.56 Rate "Old City":

- (a) General Fund \$1.46544
- (b) Debt Service Prior to 1947. \$.05144
- (c) Debt Service after Jan. 1, 1952 \$.04312

\$1.50 Rate Annex Areas No. 1:

- (a) General Fund \$1.46544
- (b) Debt Service After Jan. 1, 1952 \$.04312

\$1.46 Rate Annexed Areas No. 2:

- (a) General Fund \$1.46

SECTION 2.

That this ordinance is hereby declared to be an emergency measure and shall take effect immediately; such emergency being the necessity of fixing the tax rate for the levy of the 1957-58 taxes for the support of the Municipal Government, prior to the first Monday of September of each year, all in accordance with the provisions of Section 86 of the City Charter.

SECTION 3.

That the Clerk shall publish this ordinance once within 10 days after passage in the official newspaper of said City of Sacramento.

PASSED: August 22, 1957

EFFECTIVE: August 22, 1957

Clara L. Aguedo
Mayor

ATTEST:

Saul V. Manly
City Clerk