

RESOLUTION NO. 83-004

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO
ON DATE OF


January 25, 1983

RESOLUTION APPROVING SELECTION OF
FIRST INTERSTATE BANK AS THE PROVIDER
OF BANKING SERVICES FOR THE AUTHORITY
AND AUTHORIZING THE EXECUTIVE DIRECTOR
TO NEGOTIATE/EXECUTE A CONTRACT

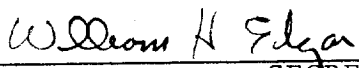
BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY
OF SACRAMENTO:

Section 1. The selection of First Interstate Bank
as the provider of banking services for the Authority is
approved.

Section 2. The Executive Director is hereby author-
ized to negotiate and execute a contract with First Interstate
Bank to provide banking services as outlined in Exhibit II for
the period of three years subject to annual approval by the
Authority for extension.


CHAIRMAN

ATTEST:


SECRETARY

RESOLUTION No. 83-004

JAN 25 1983

(5)



First Interstate Bank
of California
Box 1228
Sacramento, CA 95806
916 449-2200

January 5, 1983

Richard K. Slaymaker
Assistant Finance Director
Sacramento Housing and Redevelopment Agency
630 I Street
Sacramento, California 95814

Dear Mr. Slaymaker,

Enclosed is a list of First Interstate Bank fixed prices developed for the Sacramento Housing and Redevelopment Agency bid proposal.

The prices are all fixed for the three year contract except for, Armored Car Service.

The earnings allowance rate will vary from month to month and is based on (average 90 day CD rates for the same period).

Sincerely, ?

A handwritten signature in cursive script, appearing to read 'Wayne Camp'.

Wayne Camp
Vice President and
Operations Manager

SACRAMENTO HOUSING & REDEVELOPMENT AGENCY

COST DEVELOPMENT FOR BID PROPOSAL

| | 3/83 - 2/86 Price Per Unit | Average Annual Price |
|----------------------------------------------------------------------------------|----------------------------------|----------------------------|
| I. <u>DDA Services</u> | | |
| Items Paid | \$.08500 | \$ 4,845.00 |
| Deposit Tickets | 1.15963 | 4,174.67 |
| Items Deposited | .07700 | 2,310.00 |
| Returned Items | .86972 | 104.37 |
| Stop Payments | 5.21833 | 313.10 |
| Wires - Outgoing | 17.89444 | 1,043.67 |
| Wires - Incoming | 11.59629 | 695.78 |
| Currency Deposited | .86972 | 344.41 |
| Monthly Maintenance | 5.79815 | 278.31 |
| Total DDA Services | | <u>\$14,109.31</u> |
| II. <u>Account Reconciliation Services</u> | | |
| Plan I - Full Reconciliation | | \$ 487.04 |
| Mo. Base Fee (Primary Acct.) | 40.58702 | 556.62 |
| (Additional Acct.) | 23.19258 | |
| Item Paid - Tape | 86.97218 | 1,043.67 |
| Payroll Account | .08783 | 1,844.43 |
| General Account | .05914 | 1,175.30 |
| Section 8 Account | 3.07302 | 184.38 |
| Stop Payment | | \$ 5,831.44 |
| Total Account Reconciliation Services | | |
| III. <u>BankCard</u> | | |
| Deposit Tickets | .86972 | \$ 497.48 |
| Merchant Discount | 3.10% | 632.40 |
| Total BankCard Services | | <u>\$ 1,129.88</u> |
| TOTAL EXPENSE BEFORE ADDITIONAL SERVICES | | <u>\$21,070.63</u> |
| COLLECTED BALANCE REQUIRED | | <u>\$213,210.00</u> |
| <u>ADDITIONAL SERVICES</u> | | |
| I. <u>Armored Car Service (Brinks)</u> | | |
| Set Up | 3.33000 | \$ 3.33 |
| Pick Up | 163.00000 | 1,956.00 |
| Monthly Maintenance | 3.47889 | 41.75 |
| Locked Bag | 3.48000 | 174.00 |
| Total Armored Car Services | | <u>\$ 2,175.08</u> |
| II. <u>Lock Box</u> | | |
| Item | .26671 | \$ 8,001.30 |
| Deposit Ticket | .34489 | 91.84 |
| Monthly Maintenance | 86.97218 | 1,043.67 |
| Total Lock Box Services | | <u>\$ 9,136.81</u> |
| III. <u>Supply</u> | | |
| Checks - 1 part | .06029 | \$ 1,808.70 |
| 3 parts | .03110 | 933.00 |
| Endorsement Stamp | | \$ 2,741.70 |
| Total Supplies | | <u>\$35,124.22</u> |
| TOTAL EXPENSE INCLUDING ADDITIONAL SERVICES | | <u>\$35,124.22</u> |
| TOTAL COLLECTED BALANCE REQUIRED (REQUIRED SERVICES PLUS ADDITIONAL SERVICES) | | <u>\$355,415.00</u> |