

RESOLUTION NO. 88-003

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

January 12, 1988


MODIFICATION OF SUBLEASE AGREEMENT WITH CATHOLIC COMMUNITY SERVICES

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

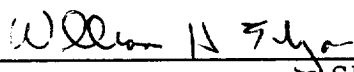
Section 1. The Executive Director is hereby authorized to amend the sublease agreement with Catholic Community Services for the Camellia City Center to reduce the monthly lease payment by \$2,000 (from \$2,600 to \$600) for the six-month period commencing January 1, 1988 through June 30, 1988 and by \$1,000 per month (from \$2,600 to \$1,600) for the one-year period commencing July 1, 1988 through June 30, 1989.

Section 2. The Executive Director is authorized to allocate and use \$24,000 in Downtown Tax Increment funds (of the funds remaining from the \$160,000 allocation of funds for renovation of the Camellia City Center) to pay the difference between the Agency's lease payments for the premises and the aforesaid sublease payments.

Section 3. The Agency budget is hereby adjusted to reflect the above changes. The funds remaining from said renovation allocation shall be returned to the Downtown Developer Assistance fund.


CHAIR

ATTEST:


SECRETARY

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