

RESOLUTION NO. 90-099

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF October 16, 1990

RESOLUTION APPROVING THE DESIGN FOR THE EMBASSY SUITES HOTEL AND RELATED MATTERS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Design and Preliminary Plans for the Embassy Suites Hotel (the Docks Area Hotel) are approved.

Section 2: The Schedule of Performance is amended by the addition of twelve (12) months to the Schedule for performance of all activities subsequent to the approval of the design of the hotel.

Section 3: The revised financing plan for the construction of the hotel garage and the public improvements whereby the Agency's financial participation in the construction of the hotel garage is limited to \$7 million is approved. The Executive Director is authorized to execute agreements with Riverview-Embassy Suites Joint Venture for the financing and construction of the hotel garage.

Section 4: Section 3 of Resolution No. 89-047 adopted June 13, 1989 by the Agency is rescinded.

Section 5: The Executive Director is authorized to accept from the City of Sacramento the Grant Deed for the currently City-owned land as shown upon the parcel map dated July 18, 1990 and described in the Legal Description as prepared by Vail Engineering Corporation dated July 25, 1990, attached as Exhibit "A", for the public purposes of implementing the Docks Master Plan and the City's Central City Redevelopment Plan, including the creation of the Docks Hotel Site.

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Section 6: The Executive Director is authorized to execute a Disposition and Development Agreement, Ground Lease and Parking Lease with Riverview-Embassy Suites Joint Venture, revised from that approved by Resolution No. 89-047, reflecting the provisions of the revised financing plan approved by Section 3 of this resolution.



CHAIR

ATTEST:



SECRETARY

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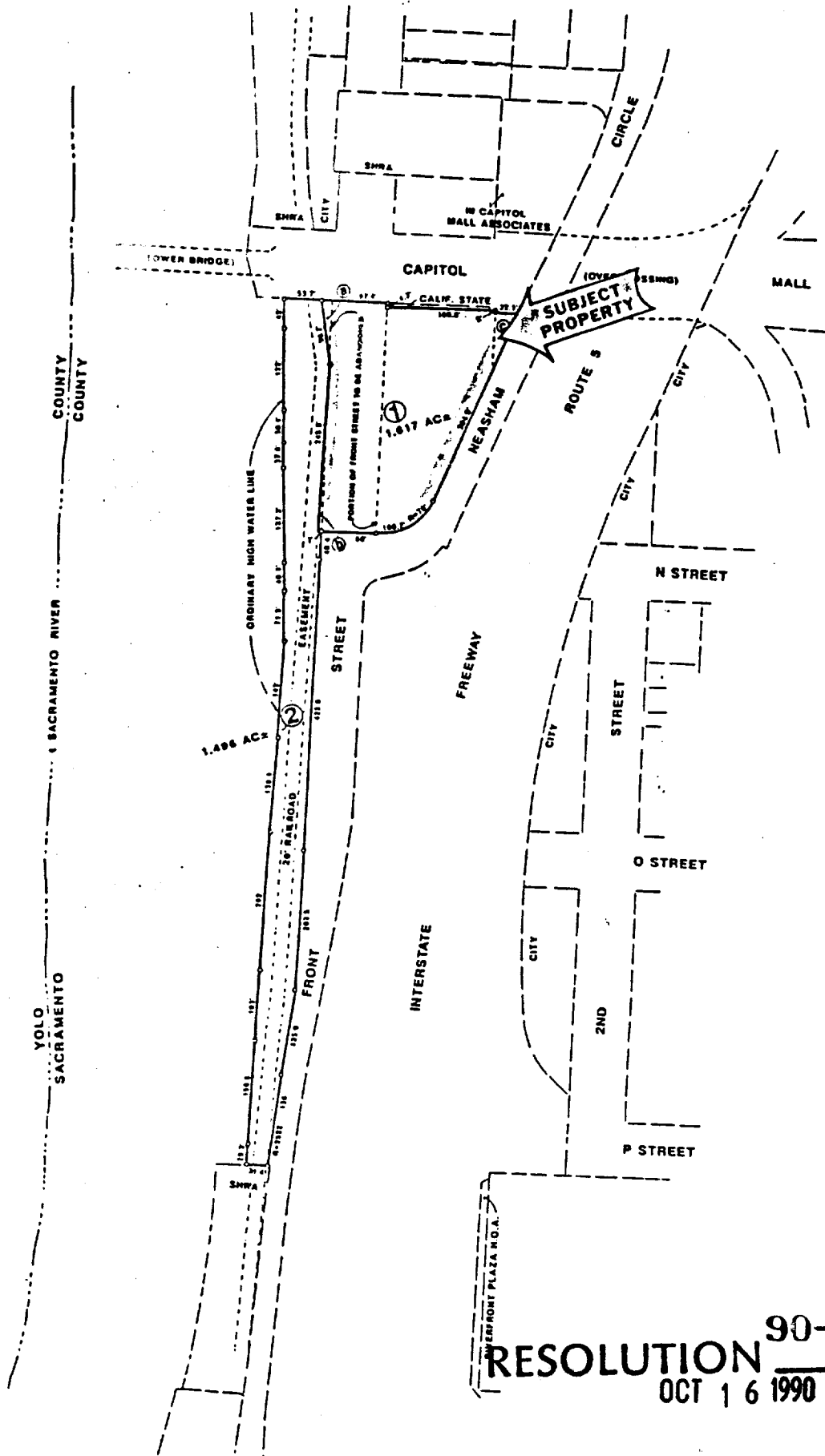
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(15)

PARCEL MAP



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LEGAL DESCRIPTION

All that certain real property situated in the City of Sacramento, County of Sacramento, State of California, described as follows:

BEGINNING AT the northwest corner of Lot 1 of that block of the City of Sacramento bounded by Capitol Mall, 2nd Street, "N" Street, and Front Street; Thence South $18^{\circ} 33' 33''$ West 4.65 feet along the easterly line of Front Street to the southwest corner of that strip of land described in Book 5039, at Page 117, of the Official Records of said County; Thence South $71^{\circ} 31' 35''$ East 160.82 feet along the southerly line said Book 5039 of Official Records, at Page 117, and the easterly extension thereof, to a point on the centerline of the alley, now abandoned; Thence South $18^{\circ} 31' 34''$ West 5.00 feet along the centerline of said alley; thence South $71^{\circ} 31' 35''$ East 32.12 feet to a point on the westerly line of Neasham Circle, which point is 131.00 northwesterly, measured at right angle, from the "B1" line of the Department of Public Works' Survey on Road 03-Sac-5, Post Mile 21.7/34.7; Thence along said westerly right-of-way line of Neasham Circle as shown on said Survey the following two courses: 1) South $40^{\circ} 18' 00''$ West 304.47 feet, and 2) 100.60 feet along the arc of a 78.00 foot radius curve right subtended by a chord which bears South $77^{\circ} 14' 55''$ West 93.77 feet; Thence North $71^{\circ} 18' 13''$ West 80.05 feet to the easterly line of a 20 foot Railroad easement as described in Superior Court Notice of Entry of Judgment No. 323236; Thence along the easterly line of said easement the following two courses: 1) North $18^{\circ} 35' 17''$ East 245.73 feet, and 2) North $08^{\circ} 13' 03''$ East 96.48 feet to the south line of Capitol Mall; Thence along the south line of Capitol Mall the following two courses: 1) South $71^{\circ} 36' 12''$ East 57.19 feet, and 2) South $71^{\circ} 18' 08''$ East 40.00 feet to the **POINT OF BEGINNING**, containing 70,410 square feet, more or less.

The bearings herein are based on the California Coordinate System, Zone 2.

Vail Engineering Corporation
Michael R. Dequine
L.S. 5614
July 25, 1990



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