

RESOLUTION NO. 2007-107

Adopted by the Sacramento City Council

February 20, 2007

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD PARK MAINTENANCE CFD NO. 2002-02, FUND 283, FOR FISCAL YEAR 2006/2007

BACKGROUND

- A. On July 16, 2002, the property owners within the Neighborhood Park Maintenance CFD No. 2002-02 (CFD 2002-02) boundaries, which are Citywide with approximately 14,690 residential units, voted to approve the formation of the district;
- B. CFD 2002-02 formation was approved by the City Council on June 25, 2002;
- C. Property owners within the boundaries of CFD 2002-02 are assessed a fee to cover the cost of delivering services of maintenance needs for parks located throughout the City;
- D. Fees to be collected in Fiscal Year 2006/2007 total \$504,037.
- E. Costs are estimated at \$504,037.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2002-02 at \$504,037 for both, and as shown on Exhibit A.

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Exhibit A: FY2006/07 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on February 20, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

Abstain: None.

Absent: Mayor Fargo.

Attest:


Shirley Concolino, City Clerk


Kevin McCarty, Vice Mayor

**NEIGHBORHOOD PARK MAINTENANCE CFD NO. 2002-02
FY 2006/07 BUDGET**

Total Assessed to Property Owners	\$504,037
Maintenance Contract	\$481,979
Special Districts Administration	5,000
Billing Administration	.
Consultant	9,802
Finance	3,460
County	<u>3,796</u>
Total Expenditures	\$504,037
Ending Fund Balance (Contingency)	<u>\$148,197</u>
Total Expenditures and Contingency	\$652,234