

Extras

SPECIAL MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY

WEDNESDAY

March 8, 1972

4:30 p. m.

I HEREBY CALL a Special Meeting of the Sacramento Community Center Authority to be held at the hour of 4:30 o'clock p. m., on Wednesday, March 8, 1972, in the Council Chamber of the City Hall, 915 I Street, for considering the following subjects:

1. Approval of Minutes, Special Meeting of February 9, 1972.
2. Trustee Financial Status Report.
3. Engineers Progress Report.
4. Engineers Certificate of Payments.
5. Requisition for Payment.
6. All other matters relating to the Sacramento Community Center Project.

WALTER CHRISTENSEN
CHAIRMAN

ATTEST:

THOMAS W. OLDHAM
CLERK



SECURITY PACIFIC NATIONAL BANK

HEAD OFFICE • TRUST DEPARTMENT • CORPORATE TRUST DIVISION

124 WEST FOURTH STREET, LOS ANGELES, CALIFORNIA

MAILING ADDRESS: P. O. BOX 3546, TERMINAL ANNEX, LOS ANGELES, CALIFORNIA 90051

February 28, 1972

Reference: 9-07077

West E. Dillon, City Treasurer
Office of the Treasurer
915 "I" Street
Sacramento, California 95814

Dear Mr. Dillon:

Pursuant to your request, the following is a recap of all February, 1972 activity of your cash and asset accounts.

FEBRUARY RECAP

Balance as of 1/31/72 \$16,482,905.02

Receipts:

Interest earned on matured U. S. Treasury Bills	\$ 52,600.00	
Interest earned on Repurchase Agreement of 1/13/72	1,087.50	
Interest earned on Repurchase Agreement of 1/11/72	1,950.42	
Interest earned on Repurchase Agreement of 2/11/72	71.00	
Interest earned on U. S. Treasury Notes	5,750.00	
Interest earned on U. S. Treasury Notes	<u>33,750.00</u>	95,208.92

Disbursements:

Requisition #7 and Engineer's Certificate #5	84,624.28	
Payment of Registered and Coupon Interest due 2/1/72	<u>599,875.00</u>	684,499.28

Balance as of 2/25/72 \$15,893,614.66

continued, page 2

West E. Dillon, City Treasurer
Sacramento Community Center Authority

Disposition of funds:

Insurance Reserve	\$ 516,078.50
Interest fund	3,037,658.64
Working Capital fund	2,500.00
Construction fund (Assets)	12,337,377.52 *
Construction fund (Cash)	-0-
<hr/>	
Total as of 2/25/72	\$15,893,614.66

Sincerely,



E. L. Trottman, Jr.
Assistant Corporate Trust Officer

* \$1,129,000.00 in "Repurchase Agreements". ✓

NOTE: The total collected interest from inception to date is \$306,758.31.

ELT:ji

cc: C. E. Rhodes, Jr., Controller
Thomas W. Oldham, Secretary
Ronald H. Parker, City Engineer
Frank J. Soriano, Blyth & Co., Inc.
Gary B. Nelson, Assistant Corporate
Trust Officer, Security Pacific Bank

CASH STATEMENT

CORPORATE TRUST
DIVISION

SACRAMENTO COMMUNITY CENTER AUTHORITY - INTEREST FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	Balance forward				\$ 600,822.75
2/1	Transferred to coupon account to cover payment of interest due 2/1/72		\$ 599,875.00		947.75
2/15	Interest earned on \$1,200,000.00 U. S. Treasury Notes - 5-5/8% due 8/15/72.			\$ 33,750.00	34,697.75
2/16	Transferred to Construction Fund account to cover additional funds needed for the purchase of a "Repurchase Agreement" to be re-sold 3/10/72.		379.83		34,317.92
2/25	Paid to the Collection Dept. for the purchase of \$30,000.00 U. S. Treasury Bills to mature 7/31/72.		29,577.60		4,740.32*
	*These funds will be combined with excess funds in the Insurance Reserve to purchase U. S. Treasury Notes that will mature 11/15/72.				

SECURITY PACIFIC NATIONAL BANK

CORPORATE TRUST
DIVISION

~~CASH STATEMENT~~

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - INTEREST FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	The following are held in safekeeping for this account as of 1/31/72:				
	1. \$1,200,000.00 U. S. Treasury Notes due 8/15/74. [Yield: 5.53]			\$ 1,213,447.01	
	2. \$590,000.00 U. S. Treasury Bills due 6/30/72. [Yield: 4.59]			570,366.32	
	3. \$1,200,000.00 U. S. Treasury Bills due 11/15/73. [Yield: 5.23]			1,194,811.14	
	4. \$25,000.00 U. S. Treasury Bills due 3/30/72. [Yield: 4.09]			24,716.25	3,003,340.72
2/25	\$30,000.00 U. S. Treasury Bills dated 7/31/71, due 7/31/72.			29,577.60	3,032,918.32
	No further transactions have taken place on this account.				

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - WORKING CAPITAL FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	Balance forward There have been no further transactions on this account to date.				\$ 457.09

~~CASH STATEMENT~~

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - working capital fund

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	The following are held in safekeeping for this account as of 1/31/72:				
	1. \$2,000.00 U. S. Treasury Notes due 11/15/74			\$ 2,042.91	\$ 2,042.91
	No further transactions have taken place on this account.				

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

CORPORATE TRUST
DIVISION

SACRAMENTO COMMUNITY CENTER AUTHORITY - INSURANCE RESERVE

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	Balance forward				\$ 639.71
2/15	Interest paid on \$200,000.00 U. S. Treasury Notes, due 2/15/75.			\$ 5,750.00	6,389.71
2/24	Paid to Collection Department for the purchase of \$5,000.00 U. S. Treasury Notes due 11/15/72.		\$ 5,189.37		1,200.34*
	* These funds will be combined with excess funds in the Interest Fund to purchase U. S. Treasury Notes that will mature 11/15/72.				

~~CASH STATEMENT~~

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - INSURANCE RESERVE

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	The following are held in safekeeping for this account as of 1/31/72:				
	1. \$200,000.00 U. S. Treasury Notes due 11/15/74. [Yield: 5.64]			\$ 205,312.50	
	2. \$100,000.00 U. S. Treasury Bills due 6/30/72. [Yield: 4.59]			96,672.25	
	3. \$200,000.00 U. S. Treasury Notes due 2/15/75. [Yield: 5.63]			202,593.75	
	4. \$5,000.00 U. S. Treasury Notes due 11/15/74.			5,110.29	\$ 509,688.79
2/24/72	\$5,000.00 U. S. Treasury Notes to mature 11/15/72.			5,189.37	\$ 514,878.16
	No further transactions have taken place on this account.				

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - CONSTRUCTION FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	Balance forward				\$ 739.80
2/10	Proceeds of U. S. Treasury Bills due 2/10/72. [\$4,947,400.00 paid for Bills, \$52,600.00 earned in interest]			\$5,000,000.00	
	Paid to Collection Dept. for the purchase of \$5,080,000.00 principal amount U. S. Treasury Bills to mature 7/31/72.		\$4,995,604.27		5,135.53
2/11	Received from the Collection Dept.-proceeds from the sale of "Repurchase Agreement" of 1/13/72. [\$450,000.00 principal, \$1,087.50 interest]			\$ 451,087.50	
	Received from the Collection Dept.-proceeds from the sale of "Repurchase Agreement" of 1/11/72. [\$755,000.00 principal, \$1,950.42 interest]				
	Paid to the Collection Dept. for the purchase of a "Repurchase Agreement" with Bank of America to be re-sold 2/15/72.		\$ 213,000.00		
	Paid to the Collection Dept. for the purchase of a "Repurchase Agreement" with Bank of America to be re-sold 3/10/72.		\$1,000,000.00		\$ 173.45
2/15	Received from the Collection Dept.-proceeds from the sale of "Repurchase Agreement" of 2/11/72. [\$213,000.00 principal, \$71.00 interest]			\$ 213,071.00	
	Paid pursuant to Requisition No. 7, and Engineer's Certificate No. 5:				
	To: Brownies Blueprint		\$ 351.62		
	To: City of Sacramento		\$ 2,536.11		
	To: Lowry & Associates		\$ 3,605.52		
	To: Pacific Telephone		\$ 33.40		
	To: Amud		\$ 11.53		
	To: Corroon & Black/Miller & Ames		\$ 28,200.00		
	To: Nielsen Nickles & C. W. Olson & Sons Co		\$ 49,886.10		\$ 128,620.17
2/15	Transferred from the Interest Fund Account to bring total balance up to amount to be invested in "Repurchase Agreement".			\$ 379.83	\$ 129,000.00

continued, page 2

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - CONSTRUCTION FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance forward				\$ 129,000.00
2/15	Paid to the Collection Dept. for the purchase of a "Repurchase Agreement" to be re-sold 3/10/72.		\$ 129,000.00		Ø

~~CASH STATEMENT~~

A S S E T S T A T E M E N T

SACRAMENTO COMMUNITY CENTER AUTHORITY - CONSTRUCTION FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	The following are held in safekeeping for this account as of 1/31/72:				
	1. \$450,000.00 U. S. Treasury Bills due 3/16/72 [Yield: 4.45]			\$ 442,101.25	
	2. \$5,900,000.00 U. S. Treasury Bills due 5/11/72.			5,770,672.00	\$ 6,212,773.25
2/11	\$5,080,000.00 U. S. Treasury Bills dated 1/27/72, due 7/27/72.			4,995,604.27	\$11,208,377.52
	No further transactions have taken place on this account .				

Sacramento Community Center Authority
 Recap of Trustees Monthly Financial Statements
 Feb. 29, 1972

	1	2	3	4	5	6
		Receipts		Disbursements		Total
1	Bond Sale	Aug. 27, 1971				19,100,000 ⁰⁰
2	Acc/Int.	8664884				
3	Interest Earned on Invest.	30675935				
4	Hotel Motel Tax	1,445,000 ⁰⁰				
5	Bid Deposit	250,000 ⁰⁰				
6	Total Receipts		2,088,407 ¹⁹			
7						
8	Site Acquisition + Closing Fees			3,225,052 ⁰⁰		
9	Title Fee			292,798 ⁸³		
10	Return of Bid Cks.			250,000 ⁰⁰		
11	Financial Consultants Fees			317,958 ⁸⁸		
12	Bond Attys.			96,000 ⁰⁰		
13	Tax Council Fee			9856 ⁰³		
14	Sub. Total Disburse.			4,141,983 ⁷⁴		
15	Requisitions			3,118,715 ⁷		
16	Progress Payments to Contractors			2,386,341 ⁰		
17	Adj. overpayment on Interest			242,813		
18	Payment of Coupons due 2-1-72			599,875 ⁰⁰		
19					1,152,808 ⁸⁰	
20	Total Disbursements				5,294,792 ⁵⁴	
21	Fund Total	2-29-72				15,893,614 ⁶⁵
22						
23						
24						
25			CASH	SECURITIES		
26	Construction Fund	- 0 -	12,337,377 ⁵²			
27	Insurance Reserve	1,200,34	5,148,781 ⁶			
28	Interest Fund	4,740,32	3,032,918 ³²			
29	Working Capital Fund	45,709	204,291			
30			6,397,75	15,882,16 ⁹¹		15,893,614 ⁶⁶
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

4806 - Buff
5806 - Blue
8806 - Green

3/8/72

SACRAMENTO COMMUNITY CENTER
SUMMARY OF EXPENDITURES

Expenditures by Requisitions

Req. No. 1	\$4,141,983.74
2	22,329.98
3	74,121.19
4	108,572.16
5	3,908.86
6	68,201.20
7	34,738.18
	<u>\$4,453,855.31</u>

Expenditures by Engineers Certificate

Cert. No. 1	82,333.80
2	7,099.20
3	39,573.00
4	59,742.00
5	49,886.10
	<u>238,634.10</u>

TOTAL EXPENDITURES TO DATE \$4,692,489.41

Construction Contract - Nielsen-Nickles Co.....	\$12,512,000.00
Payments to date	<u>238,634.10</u>
Balance of Contract.....	\$12,273,365.90

Sacramento Architects Collaborative...(Phase.II)....	\$ 968,105.00
Payments to date	<u>770,445.38</u>
Balance	197,659.62

NOTE:

These figures do not include the expenditures being authorized for payment at this meeting.

ENGINEER'S PROGRESS REPORT

February 1972

Piling

- 3 piles were tested for compression and tension
- 20 indicator piles were driven and accepted as production piles

Site Grading

- All building and site excavation is completed
- Import rock base @ a unit bid price was used in basement areas due to unsatisfactory soil - a result of excessive moisture.
- 6" river rock was used in orchestra pit - a result of excavating several feet below the water table.
- All buildings have been plotted and laid out.
- All building pads engineered fill have been compacted including basements.
- The Plaza mound has been roughly shaped.
- All building grading is now complete, site grading will not take place until approximately 1-1/2 years from now.

Structural Earthwork

- The beginning of footing and pile cap excavation has commenced (theater)

Carpentry

- The pedestrian walkway corners at J and L Streets at 14th Street are being modified to accommodate vehicular traffic turning radius.
- Batter boards along the periphery of each building are completed.

Structural Steel

- 90% of the Exhibit building steel has been received and shop fabricated
- 80% of the Activities building steel has been received and shop fabricated.
- 20% of the Theater building steel has been received.

Miscellaneous

- Identification sign of the project with a painted rendering of the Complex and the Authorities names is presently being sketched.