

RESOLUTION NO. 2006 036

Adopted by the Redevelopment Agency
of the City of Sacramento

June 8, 2006

ALLOCATION OF \$2.3 MILLION OF 2005 TAX EXEMPT, TAX ALLOCATION REVENUE BOND FUNDS FOR THE OAK PARK STREETLIGHTING PROJECT AND AUTHORIZATION TO ENTER INTO AN INDIVIDUAL PROJECT AGREEMENT WITH THE CITY OF SACRAMENTO TO COMPLETE THE PROJECT; AND AUTHORIZATION TO RELEASE A REQUEST FOR PROPOSALS AND SELECT A CONSULTANT TEAM FOR A STREETScape AND URBAN DESIGN MASTER PLAN FOR THE MARTIN LUTHER KING, JR. BOULEVARD, AND ALLOCATION OF NOT MORE THAN \$1 MILLION TO THE MASTER PLAN PROJECT

BACKGROUND

- A. The Redevelopment Agency of the City of Sacramento ("Agency") has adopted the Oak Park Redevelopment Plan ("Redevelopment Plan") and an Implementation Plan for Oak Park Project Area ("Project Area");
- B. The Streetlighting and Martin Luther King, Jr. Boulevard Corridor Improvement projects will benefit and improve the Project Area and further the goals of the Oak Park Redevelopment Plan by improving public facilities and eliminating blighting conditions inside the Project Area, including, without limitation, the lack of adequate infrastructure;
- C. In 2002, City Council approved \$900,000 in redevelopment funds to leverage \$125,000 in the streetlight matching program for the installation of 127 streetlights in the historic core area of Oak Park to complete Phase I of the streetlight program.
- D. The Redevelopment Advisory Committee identified the Streetlighting Project and Martin Luther King, Jr. Boulevard Corridor Improvements as priority projects in the Oak Park Fund Investment Strategy.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

Section 1. After due consideration of the facts presented, the findings, including the environmental findings regarding this action, as stated in this resolution and the staff report, are approved.

Section 2. The Executive Director, or her designee, is authorized to amend the Agency budget to appropriate \$2.3 million of the 2005 tax exempt, tax allocation revenue bonds to the Oak Park Streetlighting project;

Section 3. The Executive Director, or her designee, is authorized to enter into an Individual Project Agreement (IPA) with the City of Sacramento to complete the Streetlight project;

Section 4. The Executive Director, or her designee, is authorized to release a Request for Qualifications/Proposals for the Martin Luther King, Jr. Boulevard Streetscape and Urban Design Master Plan.

Section 5. The Executive Director, or her designee, is authorized to convene a selection committee to review the qualifications and proposals and select a proposal for development.

Section 6. The Executive Director, or her designee, is authorized to enter into a professional services contract with the selected consultant for an amount not to exceed \$1 million and amend the Agency budget to appropriate not more than \$1 million of the 2005 tax exempt, tax allocation revenue bonds to the Martin Luther King, Jr. Boulevard Corridor Improvements project.

Adopted by the City of Sacramento Redevelopment Agency on June 8, 2006 by the following vote:

Ayes: Members Cohn, Fong, Hammond, McCarty, Pannell Sheedy, Tretheway, and Chair Fargo.

Noes: None.

Abstain: None.

Absent: Waters.



Heather Fargo Chair

Attest:



Shirley Concolino, Secretary