

RESOLUTION NO. 89-067

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF July 25, 1989

APPROVING THE USE OF TAX INCREMENT FUNDS AS
THE ADDITIONAL FUNDS NECESSARY TO COMPLETE
THE HOMELESS SHELTER PROJECT

WHEREAS, the County of Sacramento has approved an allocation of \$150,000 for the renovation of an existing homeless shelter at 1224 North "B" Street, Sacramento; and

WHEREAS, the funds allocated to carry out the renovation are insufficient based upon the bids received on June 6, 1989;

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Acting Executive Director is hereby authorized to amend the budget pertaining to the homeless shelter to include Tax Increment Funds in the amount of \$62,800 to supplement the existing approved budget for the structural renovation of such shelter.

Section 2. Such funds shall be transferred in the form of a grant.



CHAIR

ATTEST:



ASSISTANT SECRETARY

1100WPP2(392)

FOR CITY CLERK USE ONLY

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