

RESOLUTION NO. 90-001

ADOPTED BY THE SACRAMENTO CITY FINANCING AUTHORITY

ON DATE OF July 3, 1990

A RESOLUTION OF THE SACRAMENTO CITY FINANCING AUTHORITY AUTHORIZING THE AMENDMENT OF THE PROJECT LEASE AND THE TRUST AGREEMENT FOR THE CITY OF SACRAMENTO COMMUNITY CENTER AND EXECUTIVE AIRPORT PROJECT

WHEREAS, the Sacramento City Financing Authority (the "Authority") has heretofore duly adopted Resolution No. 89-002 authorizing the entering into and execution of a Project Lease (the "Project Lease") with the City of Sacramento (the "City") and the entering into and execution of a Trust Agreement (the "Trust Agreement") with Security Pacific National Bank, as Trustee, and the City; and

WHEREAS, the definition of Improvements contained in the Project Lease and in the Trust Agreement reads as follows:

Improvements

"Improvements" means those certain municipal improvements within and for the City constituting the construction of the Civic Center Plaza Parking Garage, the construction of the Downtown Plaza Parking Garage, the construction of an expansion of the George Sim Community Center, the construction of additions to the Sacramento Central Library, the acquisition of land for a detox center, the acquisition of land for the South Natomas Park, the construction of Phase I of the Meadowview Community Center and the payment of a National Football League franchise fee, or any municipal improvements within and for the City substituted therefor.

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and

WHEREAS, the Authority has determined that it is necessary and desirable to amend the definition of Improvements in said documents to read as follows:

Improvements

"Improvements" means those certain municipal improvements for the City constituting the construction of the Civic Center Plaza Parking Garage, the construction of the Downtown Plaza Parking Garage, the construction of an expansion of the George Sim Community Center, the construction of additions to the Sacramento Central Library, the acquisition of land for a detox center, the acquisition of land for the South Natomas Park, the construction of Phase I of the Meadowview Community Center and the payment of a National Football League franchise fee, or any municipal improvements for the City substituted therefor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sacramento City Financing Authority that the Authority hereby authorizes the amendment of the Project Lease and the amendment of the Trust Agreement in order to change the definition of Improvements in said documents to read as hereinabove set forth in the third recital paragraph hereof, and the proper officials of the City are authorized and directed to execute amendments to the

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Project Lease and the Trust Agreement to so provide, and to take any and all other necessary action in connection with the amendments herein authorized.

PASSED AND ADOPTED this 3rd day of July, 1990, by the following vote:

AYES: COUNCILMEMBERS FARGO, KASTANIS, ROBIE, CHINN, PANE, MUELLER & MAYOR RUDIN

NOES: NONE

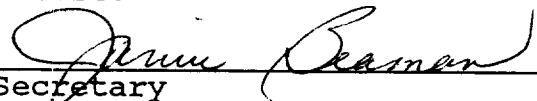
ABSENT: COUNCILMEMBERS FERRIS & SERNA



Chairman

[Seal]

Attest:



ACTING Secretary

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