

RESOLUTION NO. 83- 008

Adopted by the Administration, Investment & Fiscal Management  
Board of the Sacramento City Employees Retirement System on date of:

May 16, 1983

A RESOLUTION RESCINDING RESOLUTIONS  
NO. 81-003 AND NO. 82-008 RELATING  
TO THE INVESTMENT PORTFOLIO ASSET  
ALLOCATION, AND ESTABLISHING A  
REVISED ASSET ALLOCATION

WHEREAS, Resolutions No. 81-003 and 82-008 established percentage asset allocations as between equity and debt, and sub-allocations within each of those categories; and,

WHEREAS, the City Treasurer has recommended a modification of the asset allocation percentages in the report dated April 18, 1983 and presented to the Board for approval on that date at its regular meeting; and,

WHEREAS, the Board approved said report at its regular meeting of April 18, 1983 and directed its counsel to prepare a formal resolution establishing the new allocations.

NOW, THEREFORE, BE IT RESOLVED BY THE ADMINISTRATION, INVESTMENT & FISCAL MANAGEMENT BOARD OF THE SACRAMENTO CITY EMPLOYEES RETIREMENT SYSTEM THAT:

Section 1.

Resolution No. 81-003 is hereby rescinded, and any reference thereto in any other Board resolution shall be deemed to refer to this Resolution No. 83-008.

Section 2.

Resolution No. 82-008 is hereby rescinded, and any reference thereto in any other Board resolution shall be deemed to refer to this Resolution No. 83-008.

Section 3.


The City Treasurer is designated as the investment manager for all categories of assets hereinafter set forth, except where the Board has entered into an agreement with a private investment manager.

Section 4.

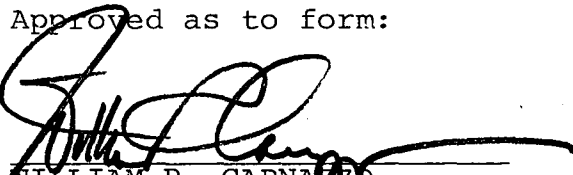
The table set forth in Attachment "A" is hereby adopted as the categorical percentage allocation of the assets of the Sacramento City Employees Retirement System.

  
RALPH W. D'AGOSTINI  
Chairman

ATTEST:

  
RICHARD E. SNYDER  
Retirement System Manager

Approved as to form:

  
WILLIAM P. CARNAZZO  
Deputy City Attorney

ATTACHMENT "A"

Fixed (57%)

a) Bonds	40%
b) Second trust deeds	2%
c) Mortgage certificates (GNMA, etc.)	10%
d) Residential mortgages and	
e) Miscellaneous fixed	<u>5%</u>
	57%

Equity (43%)

f) Common stocks and covered call options	32%
g) Real estate equity funds	3%
h) Full options management	5%
i) Hard money assets	1%
j) Miscellaneous equity	<u>2%</u>
	43%

100%