

**RESOLUTION NO. 2004-192**

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON THE DATE OF MAR 16 2004

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE THE FIFTH AMENDMENT TO THE ARMY DEPOT "INDUSTRIAL DEVELOPMENT LEASE AND OPTION TO PURCHASE" BETWEEN THE CITY OF SACRAMENTO AND US NATIONAL LEASING, LLC**

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:**

WHEREAS, US National leasing has requested an extension on the option purchase terms of the "Industrial Development Lease and Option to Purchase";

WHEREAS, there was sufficient benefit to the City of Sacramento to enter into negotiations with US National Leasing;

WHEREAS, an agreement has been reached that benefits both the City of Sacramento and the economic development of the former Army Depot site;

NOW THEREFORE, be it resolved by the City Council of the City of Sacramento, as follows:

1. City Council hereby authorizes the City Manager to execute the Fifth Amendment to the Army Depot "Industrial Development Lease and Option to Purchase" between the City of Sacramento and US National Leasing, LLC

  
MAYOR

ATTEST:

  
CITY CLERK

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FOR CITY CLERK USE ONLY

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