

**RESOLUTION NO. 99-006**

**ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO  
ON DATE OF**

**JUN 22 1999**

**FREDDIE MAC SACRAMENTO HOMEOWNERSHIP ALLIANCE:  
APPROPRIATION OF MORTGAGE REVENUE BOND FUNDS  
AND SELF INSURANCE FUNDS**

**BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF  
SACRAMENTO:**

Section 1. The budget is hereby amended to appropriate \$120,000 of Mortgage Revenue Bond (MRB) Fund Balance to the California Housing Finance Loan Insurance Fund Loan Pledge and Security Agreement project and to execute said agreement in substantially the form on file with the Agency Clerk, subject to modification as approved by Agency Counsel.

Section 2. The budget is hereby amended to appropriate \$120,000 of Self Insurance Funds to the Sacramento Home Works! Rehabilitation and Reserve Fund.

Section 3. The budget is hereby amended to appropriate \$60,000 MRB Fund Balance for the Agency's Acquisition with Rehabilitation Loan Programs.

Section 4. The Executive Director is authorized to execute agreements, in a form approved by Agency Counsel, and to take other actions necessary for the utilization of the above appropriated MRB funds for the designated purposes.

Section 5. This resolution shall take effect upon the adoption of resolutions of the Redevelopment Agency of the County of Sacramento, Housing Authority of the County of Sacramento, Redevelopment Agency of the City of Sacramento, and Sacramento Housing and Redevelopment Commission authorizing the establishment of, and providing funding for, the Freddie Mac Sacramento Homeownership Alliance programs.

ATTEST:

  
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SECRETARY

  
CHAIR

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**FOR CITY CLERK USE ONLY**

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