

# RESOLUTION NO. 86-066

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

November 12, 1986

AUTHORIZING LEASE RELATING TO CAPITOL PARK HOTEL  
AND THE SUBLEASE TO CAMELLIA CITY CENTER

WHEREAS THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO is desirous of assisting the Camellia City Center to continue providing services to the elderly residents of Downtown Sacramento;

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

Section 1. A total of \$160,000 in Downtown Tax Increment funds (Cost Center 0882) is authorized to be used for renovations and other leasehold improvements to the property.

Section 2. The Executive Director of Sacramento Housing and Redevelopment Agency is authorized to enter into a lease with the owner of the Capitol Park Hotel pursuant to terms substantially the same as those set forth in the staff report on this subject matter dated November 12, 1986.

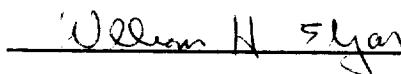
Section 3. The Executive Director is further authorized to sublet the property to Camellia City Center pursuant to those terms.

Section 4. The Executive Director is authorized to enter any and all construction contracts and/or other agreements necessary to make the required leasehold improvements.

Section 5. The Agency budget is hereby amended to effect the changes indicated above.

  
CHAIR

ATTEST:

  
SECRETARY

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