

RESOLUTION NO. 2007-028

Adopted by the Redevelopment Agency
of the City of Sacramento

May 29, 2007

APPROVAL OF DESIGN CONCEPT PLANS AND ALLOCATION OF MERGED DOWNTOWN REDEVELOPMENT TAX INCREMENT FUNDS FOR K STREET STREETScape IMPROVEMENTS, BETWEEN 7TH AND 12TH STREETS, AND ST. ROSE OF LIMA PARK IN THE MERGED DOWNTOWN REDEVELOPMENT AREA

BACKGROUND

- A. The Redevelopment Agency of the City of Sacramento ("Agency") has adopted the Merged Downtown Redevelopment Plan ("Redevelopment Plan") and an Implementation Plan for the Merged Downtown Project Area ("Project Area").
- B. K Street, which is in the Merged Downtown Redevelopment Area, is undergoing significant redevelopment and investment.
- C. K Street Streetscape Improvements on K Street Mall, between 7th & 12th streets, and St. Rose of Lima Park has been identified as a project essential to transforming K Street Mall into a lively and inviting pedestrian street.
- D. Proposed improvements to K Street's streetscape include new and consistent paving materials, street furniture, trash receptacles, landscaping, lighting, enhanced intersections and gateway elements and potential co-locations of RT mini-high platform stations.
- E. Streetscape improvements to K Street are consistent with the Amended Merged Downtown Redevelopment Plan and 2005-2009 Merged Downtown Redevelopment Plan.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, design concept plan for the K Street Streetscape project, including the allocation of \$4,000,000 from the Merged Downtown Redevelopment tax increment funds and the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.
- Section 2. Relocation of the 700 block Regional Transit (RT) platform station to 7th Street, south of the K-L alley, and relocation of the 1000 block RT platform station to the north side of the 1100 block of K Street.

Section 3. Pursuant to Section 33445 of the Health and Safety Code of the State of California, the Agency further finds and determines that: (a)The streetscape improvements made to K Street Mall, between 7th and 12th streets will benefit the immediate neighborhood and project area by replacing dated street furniture, increasing pedestrian lighting, improving planting, and standardizing pavement materials; (b) No other reasonable means of financing this public improvement project in the Merged Downtown Redevelopment Project Area is available to the community; and (c) Streetscape improvements will assist in eliminating the following blighting conditions: dilapidated infrastructure along the K Street Mall.

Section 4. The Executive Director, or her designee, is authorized to enter into an Individual Project Agreement (IPA) regarding the provision of services for this project by the City of Sacramento in the amount of \$4,000,000.

Adopted by the City of Sacramento Redevelopment Agency on May 29, 2007 by the following vote:

Ayes: Members Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway Waters.and Chair Fargo.

Noes: None.

Abstain: None.

Absent: None.



Chair Heather Fargo

Attest:



Shirley Concolino, Secretary