



DEPARTMENT OF PARKS
AND COMMUNITY SERVICES

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CITY OF SACRAMENTO
CALIFORNIA

November 29, 1989

1231 I STREET
SUITE 400
SACRAMENTO, CA
95814-2977

916-449-5200

DIVISIONS:
CROCKER ART MUSEUM
GOLF
METROPOLITAN ARTS
MUSEUM AND HISTORY
PARKS
RECREATION
ZOO

Budget and Finance and
Transportation and Community Development Committee
Sacramento, California

Honorable Members In Session:

SUBJECT: Acquisition of 11.5 Acres of Real Property Located at West El Camino
and the Main Drain Canal, A Portion of Parcel 3 of Metropolitan
Center Phase 2

SUMMARY

This report recommends that the joint Budget and Finance and Transportation and Community Development Committee, meeting jointly, review and approve the attached report for action by the City Council concerning the purchase of 11.5 acres of real property, located at West El Camino Avenue and the Main Drain Canal, for future use as a community park in the South Natomas area.

BACKGROUND

The City Council adopted the South Natomas Community Plan in January 1989. In that plan the General Fund is obligated to spend \$5,000,000 on parklands in South Natomas over the next seven years. The City currently has an option to purchase the property located at West El Camino Avenue and the Main Drain Canal. The option expires on December 15, 1989. The value of property has been frozen at December 15, 1988 land prices until December 15, 1989. It would be advantageous for the City to purchase the site before that time.

The subject parcel of land has been designated as a proposed community park site in the City's Master Plan for Park Facilities and Recreational Services.

FINANCIAL DATA

The purchase price for the subject property is set by an appraisal performed by David Lane, M.A.I. The purchase price, which includes the cost of infrastructure improvements on Grasslands Drive, is \$1,684,000. Estimated closing costs are \$4,000.

November 29, 1989

Funding for the acquisition was included in the 1989 Certificate of Participation. A total of \$1,684,000 from the 1989 Certificate of Participation Fund (Fund 704) will be appropriated to a new CIP account set up for acquisition of the subject real property.

POLICY CONSIDERATIONS

This recommendation is consistent with the South Natomas Community Plan and the City's Master Plan for Park Facilities and Recreational Services.

MBE/WBE EFFORTS

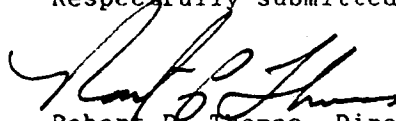
MBE/WBE goals are not applicable.

RECOMMENDATION

It is recommended that the Joint Committee approve this report and refer it to the full City Council for action. Further, it is recommended that the City Council, by resolution:

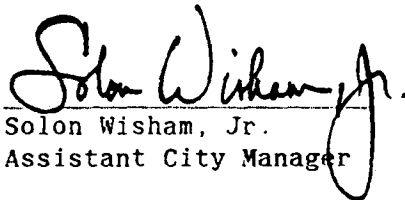
1. Authorize the purchase of an 11.5 acre parcel from Firt Interstate for \$1,684,000, including closing costs.
2. Establish a CIP account for acquisition of an 11.5 acre parcel located at West El Camino and the Main Drain Canal.
3. Appropriate \$1,684,000 from the 1989 Certificate of Participation Fund (Fund 704) to the CIP account to be established for the acquisition of an 11.5 acre parcel located at West El Camino Avenue and the Main Drain Canal.

Respectfully submitted,



Robert P. Thomas, Director
Parks and Community Services

Recommendation Approved:



Solon Wisham, Jr.
Assistant City Manager

RPT;ja

December 12, 1989
District 1

Contact Person: Walt Ueda, Deputy Director - 449-5385

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

RESOLUTION AMENDING THE CITY CAPITAL IMPROVEMENT BUDGET
FOR FY 1989-90 FOR THE ACQUISITION OF 11.5 ACRES
OF REAL PROPERTY FROM FIRST INTERSTATE FOR
FUTURE PARK DEVELOPMENT

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. That a CIP account for acquisition of an 11.5 parcel located a W. El Camino and the Main Drain Canal is hereby approved (704-500-XXXX).
2. That the City Manager is hereby authorized to take those actions necessary to purchase 11.5 acres of real property for \$1,684,000, including infrastructure improvements and closing costs.
3. That the City Capital Improvement budget for FY 1989-90 is hereby amended, by transferring \$1,684,000 from the 1989 Certificate of Participation (Fund 704) to the Capital Improvement budget for purchase of the 11.5 acre parcel (704-500-XXXX).

MAYOR

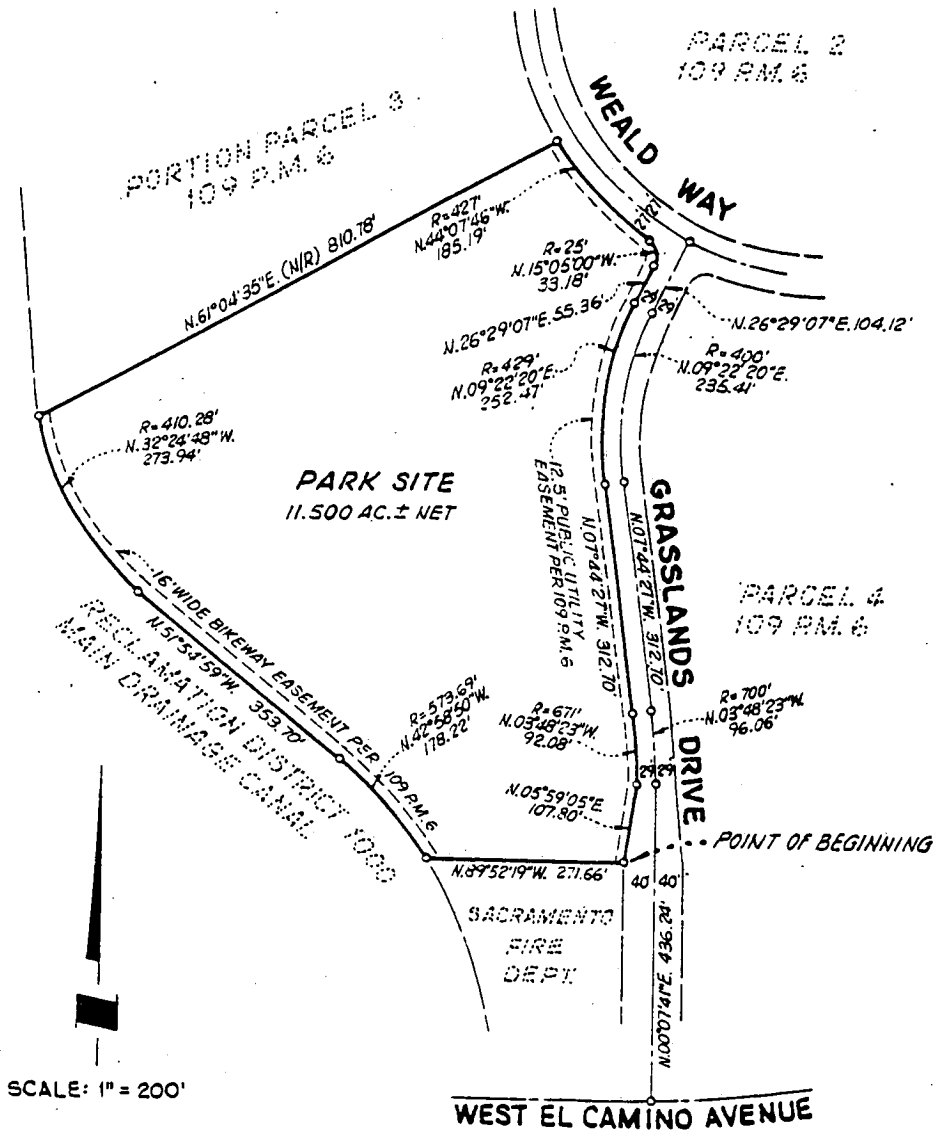
ATTEST:

CITY CLERK

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____



SCALE: 1" = 200'

CALC.: M.H.
 DRN.:
 CKD.: M.H.
 APRVD.: _____

EXHIBIT MAP FOR PROPOSED PARKSITE ON A PORTION OF PARCEL 3 METROPOLITAN CENTER PHASE 2 (109 P.M. 6)
 CITY OF SACRAMENTO, CALIFORNIA

DATE: 11-21-89
 SCALE: 1" = 200'
 F.B.
 W.O. 89149

MURRAY SMITH & ASSOCIATES, ENGINEERING
 RANCHO CORDOVA, CALIFORNIA