

NOTICE OF MEETING OF DIRECTORS

SACRAMENTO CITY PUBLIC FACILITIES FINANCING CORPORATION

NOTICE IS HEREBY GIVEN of a regular meeting of the Board of Directors of Sacramento City Public Facilities Financing Corporation (the "Corporation") and of the business to be transacted at said meeting. Said meeting will be held at the time and place hereinafter set forth:

TIME: 10:00 a.m.
DATE: May 10, 1988
PLACE: Conference Room 202
City Hall
915 I Street
Sacramento, California

The purpose of said meeting shall be:

1. Approval of minutes of:
 - A. Regular meeting held 5/12/87
 - B. Special meeting held 12/8/87
2. Officers' term of office:
 - A. Section 3.02 of the Bylaws states:

"Each officer shall hold office until the election or qualification of his or her successor or until his or her death, resignation or removal."

DATED: May 6, 1988.

PRESIDENT

ATTEST:

SECRETARY

SPECIAL MEETING

SACRAMENTO CITY PUBLIC FACILITIES
FINANCING CORPORATION

MONDAY, MARCH 13, 1989

2:00 P.M.

CONFERENCE ROOM 203
CITY HALL
915 I STREET
SACRAMENTO, CA

I HEREBY CALL a Special Meeting of the Board of Directors of the Sacramento City Public Facilities Financing Corporation to meet at the date, time and location specified above for the purpose of considering and acting upon a resolution directing the execution and filing of an amendment to Article Third of the Articles of Incorporation in order to exempt the Community/Convention Theater from taxes, as provided by Section 214 of the Revenue and Taxation Code. A copy of the above-referenced resolution is attached hereto.

ISSUED: This 8th day of March, 1989.

R. Burnett Miller
Chairman

ATTEST:

Anne J. Mason
Secretary

Schedule E Compensation of Officers

1 Name of officer	2 Social security number	3 Percent of time devoted to business	4 Percent of stock owned	5 Amount of compensation
ANNE MASON	554-56-1829		N/A	
Burnett Miller	558-16-8624	Minimal %	%	0
John Varozza	573-20-2152	Minimal %	%	0
Lorraine Magana	557-58-5660	Minimal %	%	0
Ralph Scurfield	561-32-1432	Minimal %	%	0
Total compensation of officers. Enter here and on Schedule G, line 12				

Schedule F Bad Debts — Reserve Method N/A

1 Income year	2 Trade notes and accounts receivable outstanding at end of year	3 Sales on account	Amount added to reserve		6 Amount charged against reserve	7 Reserve for bad debts at end of year
			4 Current year's provision	5 Recoveries		
1981						
1982						
1983						
1984						
1985						
1986						

Schedule G Computation of Net Income (See instruction I)

GROSS INCOME	1	Gross receipts or gross sales	0	Less: Returns and allowances	0	1	0
	2	Cost of goods sold (Schedule D) and/or operations (attach schedule)				2	
	3	Gross profit. Subtract line 2 from line 1				3	0
	4	Dividends (complete Schedule H)				4	
	5	Interest on obligations of the United States and U.S. instrumentalities				5	
	6	Other interest (attach schedule)				6	
	7	Gross rents				7	
	8	Gross royalties				8	
	9a	Capital gain net income (attach federal Schedule D (Form 1120))				9a	
	9b	Ordinary gain (loss) (attach federal Form 4797)				9b	
	10	Other income (attach schedule)				10	
11	Total income. Add lines 3 to 10, inclusive				11	0	
* Capital loss carryover deducted on line 9a must be restored to income on side 1, line 5. Any net capital loss not reported on line 9a may be deducted on side 1, line 10c.							
DEDUCTIONS	12	Compensation of officers (Schedule E)				12	
	13	Salaries and wages (not deducted elsewhere)				13	
	14	Repairs				14	
	15	Bad debts (complete Schedule F if reserve method is used)				15	
	16	Rents				16	
	17	Taxes (Schedule A)				17	
	18	Interest				18	
	19	Contributions (attach schedule)				19	
	20	Amortization (Schedule B and FTB 3885)				20	
	21	Depreciation (Schedule B and FTB 3885)				21	
	22	Depletion (attach schedule)				22	
	23	Advertising				23	
	24	Pension, profit-sharing, etc., plans				24	
	25	Employee benefit plans				25	
	26	Other deductions (attach schedule)				26	
	27	Total deductions. Add lines 12 to 26, inclusive				27	0
	28	Net income before state adjustments. Subtract line 27 from line 11 and transfer result to side 1, line 1				28	0

Schedule H Dividend Income (attach additional sheet(s) if necessary) N/A

Name of Payer	Dividend Received	Type of Stock Common/Preferred

BOARDS/COMMISSIONS RECORD OF ATTENDANCE

NAME OF BOARD/COMMISSION: SACRAMENTO CITY PUBLIC FACILITIES FINANCING CORPORATION REPORTED BY: C. DOOLIN (PAGE ONE OF ONE PAGES)

FOR PERIOD

FROM: 01-01-91

TO: 06-30-91

NOTE TIME OF ARRIVAL AND DEPARTURE AND REASON FOR ABSENCES

MEETING DATES	ACTUAL MEETING START AND STOP TIMES		DIRECTORS						MEMBERS												
	FROM	TO	R. BURNETT MILLER		RALPH SCURIELD		WALTER CHRISTENSEN														
	ARR	DEP	ARR	DEP	ARR	DEP	ARR	DEP	ARR	DEP	ARR	DEP	ARR	DEP	ARR	DEP	ARR	DEP	ARR	DEP	
04-22-91 (Special)	2:15	2:30	PRESENT		PRESENT		PRESENT														
05-14-91 (Annual BD)	10:00	10:30	PRESENT		PRESENT		PRESENT														
TOTAL MEETINGS	2		2		2		2														