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DEPARTMENT OF
PUBLIC WORKS

OFFICE OF THE DIRECTOR

CITY OF SACRAMENTO
CALIFORNIA

CITY HALL
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SACRAMENTO, CA
95814-2673

916-449-5283

ADMINISTRATION
916-449-8747

January 22, 1991

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: AMEND 1990/91 CAPITAL IMPROVEMENT BUDGET BY ESTABLISHING NEW CIP FOR NEW RAMONA COLONY STREET ASSESSMENT DISTRICT NO. 90-02 (JN:1217/26AD), IMPROVEMENT PROCEEDINGS NO. 90-02 -- AMEND THE 1990/91 REVENUE BUDGET AND APPROPRIATE THE FUNDS

SUMMARY

It is requested that the Budget and Finance Committee recommend approval of the attached resolution to establish a new CIP Project, amend the Revenue Budget, and appropriate funds for the 1990/91 budget. This funding will allow the Department of Public Works to construct street improvements in the New Ramona Colony Street Assessment District No. 90-02.

BACKGROUND

The New Ramona Colony Street AD No. 90-02 generally encompasses an area bounded by Southern Pacific Railroad tracks on the north and west, Power Inn Road on the east, and Ramona Avenue on the south (see attached map). Proposed improvements include reconstruction and widening of existing streets; construction of curbs, gutters, sidewalks, sanitary sewers, storm sewers, and water mains; installation of street lights throughout most of the area; and a traffic signal at the intersection of Power Inn Road and Cucamonga Avenue.

On September 18, 1990, the City Council adopted several resolutions initiating the proceedings for this assessment district. A public hearing was held on December 6, 1990. At this hearing, the City Council approved formation of the district and commenced the 30-day cash collection period.

Bids were received on October 23, 1990. A low bid of \$2,163,879 was submitted by Teichert Construction Company. After the unpaid amount is determined, staff will return to the City Council on January 29, 1991, to obtain authorization for the sale of bonds and award of contract to Teichert Construction Company.

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FINANCIAL DATA

The funds necessary for this project will be provided by assessments that will be collected during the 30-day cash collection period; revenue that is forthcoming from the sale of bonds on the unpaid assessments; a City contribution, which was previously appropriated to 1990/91 Capital Improvement Program Budget SC51; and contributions from the County and State. The attached resolution will establish New Ramona Colony Street Assessment District No. 90-02, amend the 1990/91 Revenue Budget, and appropriate the necessary funds. A summary of the estimated project cost is as follows:

Construction Cost	\$2,163,879.00
Contingency	191,698.64
Construction Staking and Inspection	162,290.93
Engineering and Project Management	238,896.00
Right-of-Way Acquisition (All Costs)	373,458.30
Incidental Expenditures	<u>205,408.64</u>
Project Cost	\$3,335,631.51
Reserve Account	<u>242,821.40</u>
Total Expenditures Account	\$3,578,452.91
Funds from CIP SC51 (City Contribution)	<u>-147,998.69</u>
Total AD Expenditures	3,430,454.22
County Contribution (Agreement #90-150)	-241,841.00
State Contribution (Agreement #90-022)	<u>-480,000.00</u>
Subtotal	\$2,708,613.22
Estimated Bond Discount	<u>67,450.39</u>
Amount Assessed to Property Owners	\$2,776,063.61

POLICY CONSIDERATIONS

The procedures under which this district has been formed are set forth in Division 12 of the California Streets and Highways Code entitled, "Municipal Improvement Act of 1913," and Division 10 of said code entitled, "Improvement Bond Act of 1915." There are no new policy issues related to this item.

MBE/WBE EFFORTS

Not applicable as related to this item.

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RECOMMENDATION

It is requested that the Budget and Finance Committee recommend approval of the appropriation of funds for the New Ramona Colony Street Assessment District No. 90-02 and forward this report to the full City Council for adoption of the attached resolution, which establishes a new project, amends the 1990/91 Revenue Budget and appropriates and transfer funds.

Respectfully submitted,


Gary Alm
Supervising Engineer


Recommendation Approved:


Jack R. Crist
Deputy City Manager

Contact Person:
Ron Wicky, Special District Analyst
449-8291

Caroline Quinn, Senior Engineer
449-5520

Approved:


Melvin H. Johnson
Director of Public Works

January 22, 1991
District No. 6

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

RESOLUTION AMENDING THE CITY CAPITAL IMPROVEMENT PROGRAM BY ESTABLISHING THE NEW RAMONA STREET ASSESSMENT DISTRICT NO. 90-02 (26AD), AMENDING THE 1990/91 REVENUE BUDGET AND APPROPRIATING FUNDS

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

1. The City Capital Improvement Program is hereby amended by establishing the project entitled New Ramona Colony Street Assessment District No. 90-02.
2. The following appropriation increase will be supported by revenue that is forthcoming from the payments received by property owners during the 30-day collection period, by a State Contribution (\$480,000), a County Contribution (\$241,841), and from the sale of bonds to be issued on all unpaid assessments. The 1990/91 Revenue Budget is hereby amended by increasing 663 ASD-26AD-3712, New Ramona Colony Street Assessment District No. 90-02 by \$3,430,454.22 (\$2,776,063.61, the amount charged to the property owners, plus \$721,841.00 contributions from the State, County, and City, minus \$67,450.39 for the bond discount).
3. The City Capital Improvement Program Budget is hereby amended by appropriating \$3,430,454.22 to the newly established project as follows:

\$2,081,879.00	to	663-ASD-26AD-4820 (Construction Cost)
156,719.79	to	663-ASD-26AD-4414 (Contingency)
4,500.00	to	663-ASD-26AD-4213 (Bond Printing)
90,000.00	to	663-ASD-26AD-4321 (Bond Administration)
23,990.08	to	663-ASD-26AD-4287 (SDIRS)
41,640.95	to	663-ASD-26AD-4802 (Bond Counsel)
378,933.91	to	663-ASD-26AD-4880 (Engineering)
227.61	to	663-ASD-26AD-4820 (CDAC)
240,658.30	to	663-ASD-26AD-4813 (Right-of-Way Reimbursement)
107,800.00	to	663-ASD-26AD-4812 (Real Estate Costs)
242,821.40	to	663-ASD-26AD-4852 (Reserve Account)
<u>61,233.18</u>	to	663-ASD-26AD-4252 (Engineer Reimbursement Agreement #88042)
<u>\$3,430,454.22</u>		

These appropriations will provide sufficient funds to pay the contractor and all incidental expenses associated with said assessment district.

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DATE ADOPTED: _____

4. The Director of Finance is hereby authorized and directed to expend the total sum of \$3,578,452.91 (\$3,430,454.22 total AD appropriations plus \$147,998.69 of City contributions, which was previously appropriated under SC51) as follows: \$2,163,879.00 to be paid to the contractor to construct improvements in the New Ramona Colony Street Assessment District No. 90-02, \$61,233.18 to various consultants, \$240,658.30 to right-of-way acquisition, and \$1,112,682.43 to pay engineering and other incidental expenses charged to the assessment district.

MAYOR

ATTEST:

CITY CLERK

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DATE ADOPTED: _____