

RESOLUTION NO. 84-057

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

October 16, 1984

RESOLUTION AMENDING THE AGENCY BUDGET FOR 1985 FOR CAPITAL IMPROVEMENTS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO:

Section 1. Approval is hereby granted to purchase land from Southern Pacific for tour buses (Parking Lot "W").

Section 2. The Agency Budget for 1984 is hereby amended by transferring \$300,000 from Capital Improvements (Cost Code 6300) Commercial Loan Program Budget (0882) to Capital Improvement Community Development-Administration (Cost Code 6300) Budget (0456) for the purpose stated in Section 1. above.

Section 3. A finding of benefit is hereby made with the use of Tax Increments from Project No. 8 to Project No. 4 based on increased tourist expenditures and sales taxes expected in Old Sacramento and Project No. 4 due to the provision of a major tour bus parking lot designed to attract and handle tourist traffic from out of town.


CHAIRMAN

ATTEST:


ACTING SECRETARY

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