

RESOLUTION NO. 2007-782

Adopted by the Sacramento City Council

October 30, 2007

ESTABLISHING THE NORTH LAGUNA CREEK PARK PHASE II CAPITAL IMPROVEMENT PROJECT

BACKGROUND:

- A. The North Laguna Creek Community Facilities District (CFD) was created by the voters on November 2, 1993, for the following purpose: 1) to finance development of the 21-acre community park in the North Laguna Creek area; and 2) to assess a special tax that would repay the bonds and fund other improvements in the district. The district is generally bounded by Franklin Boulevard on the west, the City limits on the south, and Bruceville Road on the east.
- B. The North Laguna Creek CFD has been paid off and the remaining special tax proceeds are available to fund additional park improvements. The surplus balance from the CFD is in Fund 837.
- C. Staff recommends using \$580,000 to fund the North Laguna Creek Park Phase II project.
- D. As stated in City Council Resolution No. 2006-444 Section 10.3, City Council approval is required to establish Capital Improvement Project projects.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. A new Capital Improvement Project for North Laguna Creek Park Phase II (LW92) is established.
- Section 2. The transfer of the available funding in the amount of \$580,000 from the North Laguna Creek Park CFD Assessment Fund (Fund 837) to the General Fund (Fund 101) is approved.
- Section 3. That \$580,000 is appropriated from Fund 101 to LW92.

Adopted by the City of Sacramento City Council on October 30, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk