

RESOLUTION NO. 87-067

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

August 25, 1987

AUTHORIZING AN AMENDMENT TO THE CONTRACT WITH THE SACRAMENTO
METROPOLITAN CHAMBER OF COMMERCE
REGARDING THE OPERATION OF THE GREATER
SACRAMENTO CERTIFIED DEVELOPMENT CORPORATION

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: In accordance with the staff report filed with this resolution, the Executive Director is authorized to execute an amendment to the contract with the Sacramento Metropolitan Chamber of Commerce, dated July 22, 1985 as amended. Such amendment shall extend the contract until December 31, 1988 with the total amount of costs under the contract set at no more than \$30,480 for the operation of the Greater Sacramento Certified Development Corporation.

Section 2: The 1987 Agency budget is hereby amended to set aside the following tax increment funds for the purposes of the contract: \$6,080 in Downtown tax increment funds (A00882) and \$6,080 in Oak Park tax increment funds (A00731). In addition, \$18,320 in City Community Development Block Grant (CDBG) Economic Development Funds (B04318) will be transferred to the Metropolitan Chamber of Commerce line item (B04419) for the CDBG funded portion of the contract services.


CHAIR

ATTEST:


ASSISTANT SECRETARY

0905L
08/11/87

RESOLUTION 87-067

AUG 25 1987