

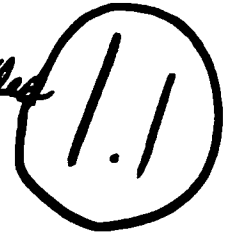


Received & filed

BY THE CITY COUNCIL

APR 15 1997

OFFICE OF THE
CITY CLERK



OFFICE OF THE
CITY TREASURER

THOMAS P. FRIERY
TREASURER

CITY OF SACRAMENTO
CALIFORNIA

926 J STREET
SUITE 300
SACRAMENTO, CA
95814-2709

PH 916-264-5168
FAX 916-448-3139

April 30, 1997
B0500NMW.DOC

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: FEBRUARY 28, 1997 MONTHLY INVESTMENT TRANSACTION REPORT

LOCATION/COUNCIL DISTRICT: Citywide

RECOMMENDATIONS: This report is for information only.

CONTACT PERSON: Kimberlee Alling, Deputy City Treasurer 264-5168

FOR COUNCIL MEETING OF: May 13, 1997

SUMMARY:

Chapter 749, Statutes of 1996 requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended February 28, 1997.

COMMITTEE/COMMISSION ACTION: None

BACKGROUND

Chapter 749, Statutes of 1996 was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the second investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegate authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities

BACKGROUND - Continued

purchased for a period of one year. After the delegation of authority, the City Treasurer shall assume full responsibility for the transactions until delegation of authority is revoked or the one year period expires. This delegation must be made annually along with the review of the City's Investment Policy.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. The transactions for the month of February 1997 are attached as follows:

- Attachment A: City Investment Pool A
- Attachment B: The Ann Land / Bertha Henschel Public Trust Mutual Fund
- Attachment C: The Ethel MacLeod Hart Fund for Senior Citizens
- Attachment D: Sacramento Housing And Redevelopment Agency

FINANCIAL CONSIDERATIONS: None.

POLICY CONSIDERATIONS: This report is for information only.

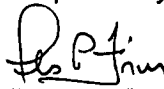
ENVIRONMENTAL CONSIDERATIONS

Ongoing administrative and maintenance activities which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061(b)(1), 15378(b)(3).

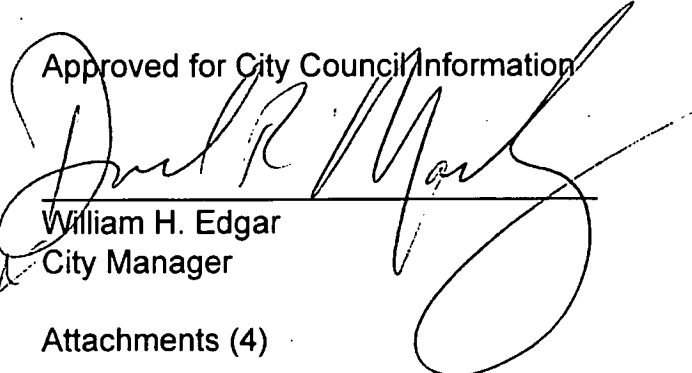
MBE / WBE EFFORTS

Because this transaction does not involve the purchase of goods or services for the City, M/WBE efforts are not applicable.

Respectfully submitted,


 Thomas P. Friery
 City Treasurer

Approved for City Council Information


 William H. Edgar
 City Manager

Attachments (4)

City of Sacramento
Office of the City Treasurer
POOL - A
Investment Transactions
For Month Ended February 28, 1997

SETTLEMENT DATE	TRANSACTION	CUSIP	SECURITY	PAR VALUE	COST/ PROCEEDS
18-Feb-97	BUY	04600JQS6	ACA CP	5,000,000	\$ 4,973,800
03-Feb-97	BUY	02581RPB3	AMEX CP	2,400,000	2,397,189
10-Feb-97	BUY	02581RUA9	AMEX CP	2,000,000	1,956,083
21-Feb-97	BUY	04600JR89	ASSOCIATES CORP - CP	1,300,000	1,291,312
19-Feb-97	BUY	36959HPS0	GECC CP	4,000,000	3,995,956
20-Feb-97	BUY	36959HQC4	GECC CP	2,100,000	2,093,898
06-Feb-97	BUY	59018JT61	MERRILL LYNCH CP	5,000,000	4,911,000
Total Buys				21,800,000	\$ 21,619,239
01-Feb-97	CALL	313393H37	FHLB -c- 8/1/96	4,000,000	\$ 4,000,000
04-Feb-97	CALL	313393H37	FHLB -c- 8/1/96	1,000,000	1,000,000
28-Feb-97	CALL		SMALL BUS ADMIN LOAN 2/15/07	394	394
Total Calls				5,000,394	\$ 5,000,394
03-Feb-97	DEPOSIT		FIDELITY MONEY MARKET FUND	3,580,461	\$ 3,580,461
05-Feb-97	DEPOSIT		FIDELITY MONEY MARKET FUND	1,670,000	1,670,000
07-Feb-97	DEPOSIT		FIDELITY MONEY MARKET FUND	537,484	537,484
13-Feb-97	DEPOSIT		FIDELITY MONEY MARKET FUND	424,711	424,711
14-Feb-97	DEPOSIT		FIDELITY MONEY MARKET FUND	487,896	487,896
18-Feb-97	DEPOSIT		FIDELITY MONEY MARKET FUND	2,943,606	2,943,606
26-Feb-97	DEPOSIT		FIDELITY MONEY MARKET FUND	1,728,400	1,728,400
27-Feb-97	DEPOSIT		FIDELITY MONEY MARKET FUND	276,000	276,000
Total Deposits - Money Market Fund				11,648,557	\$ 11,648,557
11-Feb-97	MATURITY	02581RPB3	AMEX CP	2,400,000	\$ 2,400,000
18-Feb-97	MATURITY	34539TPJ8	FMCC CP	2,500,000	2,500,000
26-Feb-97	MATURITY	36959HPS0	GECC CP	4,000,000	4,000,000
Total Maturities				8,900,000	\$ 8,900,000
12-Feb-97	SELL	9127942N3	U.S. TREASURY BILLS	2,000,000	\$ 1,986,250
Total Sells				2,000,000	\$ 1,986,250
04-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	393,234	\$ 393,234
06-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	4,111,000	4,111,000
10-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	612,833	612,833
11-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	700,000	700,000
19-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	179,706	179,706
20-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	1,596,398	1,596,398
21-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	90,026	90,026

City of Sacramento
Office of the City Treasurer
POOL - A
Investment Transactions
For Month Ended February 28, 1997

<u>SETTLEMENT</u>				<u>PAR</u>	<u>COST/</u>
<u>DATE</u>	<u>TRANSACTION</u>	<u>CUSIP</u>	<u>SECURITY</u>	<u>VALUE</u>	<u>PROCEEDS</u>
24-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	271,200	271,200
25-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	1,830,000	1,830,000
28-Feb-97	WITHDRAWAL		FIDELITY MONEY MARKET FUND	1,732,660	1,732,660
07-Feb-97	WITHDRAWAL		LOCAL AGENCY INVESTMENT FUND	500,000	500,000
13-Feb-97	WITHDRAWAL		LOCAL AGENCY INVESTMENT FUND	500,000	500,000
28-Feb-97	WITHDRAWAL		LOCAL AGENCY INVESTMENT FUND	4,250,000	4,250,000
			Total Withdrawals	<u>16,767,058</u>	<u>\$ 16,767,058</u>
	LIQUIDATION		Net Repurchase Agreements/Liquidation	<u>859,000</u>	<u>\$ 895,000</u>

SUMMARY OF POOL A FEBRUARY TRANSACTIONS

BUYS & DEPOSITS	\$ 33,267,796
CALLS, MATURITIES, SELLS & LIQUIDATION	<u>33,548,701</u>
TOTAL ACTIVITY	<u>\$ 66,816,498</u>

4

Attachment B: The Ann Land/Bertha Henschel Public Trust Mutual Fund

City of Sacramento
Office of the City Treasurer
Ann Land/Bertha Henschel Trust
Investment Transactions
For Month Ended February 28, 1997

SETTLEMENT				PAR		COST/
DATE	TRANSACTION	CUSIP	SECURITY	VALUE		PROCEEDS
3-Feb-97	DEPOSIT		PACIFIC HORIZON	1,450	\$	1,450
4-Feb-97	DEPOSIT		PACIFIC HORIZON	9		9
10-Feb-97	DEPOSIT		PACIFIC HORIZON	113		113
14-Feb-97	DEPOSIT		PACIFIC HORIZON	135		135
18-Feb-97	DEPOSIT		PACIFIC HORIZON	240		240
24-Feb-97	DEPOSIT		PACIFIC HORIZON	152		152
25-Feb-97	DEPOSIT		PACIFIC HORIZON	105		105
			Total Deposits - Money Market Fund	<u>2,203</u>	\$	<u>2,203</u>
7-Feb-97	WITHDRAWAL		PACIFIC HORIZON	1,905	\$	1,905
			Total Withdrawal - Money Market Fund	<u>1,905</u>	\$	<u>1,905</u>

SUMMARY OF TRUST FUND ACTIVITY:

DEPOSITS	\$ 2,203
WITHDRAWALS	<u>1,905</u>
TOTAL ACTIVITY	<u>\$ 4,108</u>

5

Attachment C: The Ethel MacLeod Hart Fund for Senior Citizens

City of Sacramento
Office of the City Treasurer
Ethel Hart Trust
Investment Transactions
For Month Ended February 28, 1997

SETTLEMENT DATE	TRANSACTION	CUSIP	SECURITY	PAR VALUE	COST/ PROCEEDS
3-Feb-97	DEPOSIT		PACIFIC HORIZON	100	\$ 100
4-Feb-97	DEPOSIT		PACIFIC HORIZON	4	4
10-Feb-97	DEPOSIT		PACIFIC HORIZON	113	113
14-Feb-97	DEPOSIT		PACIFIC HORIZON	68	68
18-Feb-97	DEPOSIT		PACIFIC HORIZON	3,071	3,071
21-Feb-97	DEPOSIT		PACIFIC HORIZON	75	75
24-Feb-97	DEPOSIT		PACIFIC HORIZON	61	61
25-Feb-97	DEPOSIT		PACIFIC HORIZON	123	123
28-Feb-97	DEPOSIT		PACIFIC HORIZON	<u>20,268</u>	<u>20,268</u>
			Total Deposit - Money Market Fund	<u>23,881</u>	\$ <u>23,881</u>
28-Feb-97	SELL	872298104	TCI SATELLITE ENTMNT CLA	150	\$ 1,144
28-Feb-97	SELL		TELE-COMMUNIC'A TCI GROUP	<u>1,500</u>	<u>19,124</u>
			Total Sells	<u>1,650</u>	\$ <u>20,268</u>
7-Feb-97	WITHDRAWAL		PACIFIC HORIZON	687	\$ 687
28-Feb-97	WITHDRAWAL		PACIFIC HORIZON	<u>20,268</u>	<u>20,268</u>
			Total Withdrawals - Money Market Fund	<u>20,955</u>	\$ <u>20,955</u>

SUMMARY OF TRUST ACTIVITY

DEPOSITS	\$ 23,881
SELLS & WITHDRAWALS	<u>41,223</u>
TOTAL ACTIVITY	\$ <u>65,105</u>

Attachment D: Sacramento Housing And Redevelopment Agency

City of Sacramento
Office of the City Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For Month Ended February 28, 1997

SETTLEMENT DATE	TRANSACTION	CUSIP	SECURITY	PAR VALUE	COST/ PROCEEDS
POOL C					
3-Feb-97	DEPOSIT		PACIFIC HORIZON	1,800,000	\$ 1,800,000
4-Feb-97	DEPOSIT		PACIFIC HORIZON	3,734	3,734
14-Feb-97	DEPOSIT		PACIFIC HORIZON	192	192
Total Deposit				1,803,926	\$ 1,803,926
4-Feb-97	WITHDRAWAL		PACIFIC HORIZON	400,000	\$ 400,000
11-Feb-97	WITHDRAWAL		PACIFIC HORIZON	1,000,000	1,000,000
14-Feb-97	WITHDRAWAL		PACIFIC HORIZON	400,000	400,000
Total Withdrawal				1,800,000	\$ 1,800,000
POOL D					
1-Feb-97	CALL		GNMA #277762	237	\$ 237
Total Calls				237	\$ 237
7-Feb-97	DEPOSIT		LOCAL AGENCY INVESTMENT FUND	500,000	\$ 500,000
13-Feb-97	DEPOSIT		LOCAL AGENCY INVESTMENT FUND	500,000	500,000
28-Feb-97	DEPOSIT		LOCAL AGENCY INVESTMENT FUND	500,000	500,000
4-Feb-97	DEPOSIT		PACIFIC HORIZON	237	237
14-Feb-97	DEPOSIT		PACIFIC HORIZON	1,559	1,559
18-Feb-97	DEPOSIT		PACIFIC HORIZON	61,677	61,677
Total Deposits				1,563,473	\$ 1,563,473
19-Feb-97	WITHDRAWAL		LOCAL AGENCY INVESTMENT FUND	400,000	\$ 400,000
21-Feb-97	WITHDRAWAL		LOCAL AGENCY INVESTMENT FUND	1,000,000	1,000,000
24-Feb-97	WITHDRAWAL		LOCAL AGENCY INVESTMENT FUND	400,000	400,000
1-Feb-97	WITHDRAWAL		PACIFIC HORIZON	0	0
19-Feb-97	WITHDRAWAL		PACIFIC HORIZON	200,000	200,000
Total Withdrawals				2,000,000	\$ 2,000,000
POOL J					
4-Feb-97	DEPOSIT		PACIFIC HORIZON	1,050	\$ 1,050
28-Feb-97	DEPOSIT		PACIFIC HORIZON	4,844	4,844
Total Deposits				5,894	\$ 5,894

SUMMARY OF ACTIVITY:

DEPOSITS	\$ 3,373,293
WITHDRAWALS & CALLS	3,800,237
TOTAL ACTIVITY	\$ 7,173,530

7