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OFFICE OF THE
CITY MANAGER

CITY OF SACRAMENTO
CALIFORNIA

CITY HALL
ROOM 101
915 I STREET
SACRAMENTO, CA
95814-2684

March 28, 1991

916-449-5704
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City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: REAL PROPERTY TRANSACTION, OFFICE BUILDING AT
THE NORTHWEST CORNER OF 15TH AND K STREETS -
REQUEST FOR CLOSED SESSION

SUMMARY

The City currently owns the second floor of the above referenced condominium office building. The owners of the first floor have now put their space on the open market for sale. The City Manager is seeking authority to negotiate the purchase of this office space with the owner, Mr. Leonard C. Panatoni.

RECOMMENDATION

It is recommended that the City Council meet in closed session pursuant to authority set forth in accordance with Government Code Section 54956.8. for the purpose of conferring with City staff regarding terms of proposed purchase.

Respectfully submitted,

Jack R. Crist
Deputy City Manager

Approved:

Walter J. Slupe, City Manager

April 2, 1991
District 1

Contact:
Craig Thurston
Real Property Manager
449-5629